

Appendix one – Misstatements in financial statements submitted for audit

	2020–21			2019–20		
	Uncorrected	Corrected	Total	Uncorrected	Corrected	Total
Department of Transport	--	2	2	--	--	--
Transport for NSW	1	6	7	2	7	9
NSW Trains	--	--	--	--	--	--
Port Authority of New South Wales	--	1	1	--	--	--
State Transit Authority of New South Wales	--	1	1	--	--	--
Sydney Ferries	--	--	--	--	--	--
Sydney Metro	1	6	7	--	6	6
Sydney Trains	--	--	--	--	--	--
Transport Asset Holding Entity of New South Wales*	--	7	7	--	--	--
Transport Service of New South Wales	--	1	1	--	--	--
Former Roads and Maritime Services**	--	--	--	3	9	12
Total	2	24	26	5	22	27

* On 1 July 2020, the former Rail Corporation New South Wales was renamed Transport Asset Holding Entity of New South Wales (TAHE) and converted to a for-profit statutory State-Owned Corporation pursuant to the *Transport Administration Act 1988* and *State Owned Corporations Act 1989*.

** The former Roads and Maritime Services (RMS) was dissolved on 1 December 2019 through the *Transport Administration Amendment (RMS Dissolution) Act 2019*. RMS' assets, rights, liabilities and functions were transferred to Transport for NSW. 2020 misstatements for the former Roads and Maritime Services relate to the completion audit conducted for the period 1 July 2019 to 30 November 2019, prior to its dissolution.

Note: Chief Investigator of the Office of Transport Safety Investigations and Residual Transport Corporation of New South Wales have assessed and determined they met the reporting exemption criteria under the GSF Regulation, and therefore were not required to prepare annual financial statements.

Source: Engagement Closing Reports issued to cluster agencies.