

Appendix one – Misstatements in financial statements submitted for audit

	2020–21			2019–20		
	Uncorrected	Corrected	Total	Uncorrected	Corrected	Total
Principal department						
Department of Planning, Industry and Environment	--	2	2	--	3	3
Environment, energy and science						
Biamanga National Park Board of Management	--	--	--	--	--	--
Environment Protection Authority	--	--	--	--	1	1
Environmental Trust	--	--	--	--	--	--
Essential Energy	3	--	3	2	--	2
Gulaga National Park Board of Management	N/A	N/A	N/A	--	1	1
Jenolan Caves Reserve Trust	--	4	4	--	2	2
Lord Howe Island Board	1	4	5	4	3	7
Mt Grenfell Historic Site Board of Management	--	--	--	N/A	N/A	N/A
Mutawintji Board of Management	--	1	1	--	--	--
NSW Biodiversity Conservation Trust	--	--	--	--	--	--
Taronga Conservation Society Australia	--	--	--	--	--	--
Worimi Conservation Lands Board of Management	^	^	^	--	3	3
Housing and property						
Aboriginal Housing Office	2	1	3	--	--	--
Cemeteries and Crematoria NSW	--	--	--	--	--	--
NSW Land and Housing Corporation	--	--	--	--	--	--
Property NSW	1	2	3	1	2	3
Teacher Housing Authority of New South Wales	--	1	1	--	--	--
Waste Assets Management Corporation	--	1	1	--	1	1

	2020–21			2019–20		
	Uncorrected	Corrected	Total	Uncorrected	Corrected	Total
Land manager						
Lands Administration Ministerial Corporation	--	--	--	--	1	1
Northern Metropolitan Cemeteries Land Manager	--	--	--	--	--	--
NSW Crown Holiday Parks Land Manager	--	--	--	--	1	1
Rookwood General Cemeteries Reserve Land Manager	1	1	2	1	1	2
Rookwood Necropolis Trust	--	--	--	--	--	--
Southern Metropolitan Cemeteries Land Manager	3	1	4	--	--	--
Wentworth Park Sporting Complex Trust	--	--	--	--	2	2
60 non-exempt CLMs (based on preliminary assessment)	#	#	#	#	#	#
120 Common Trusts	#	#	#	#	#	#
Planning and public spaces						
Centennial Park and Moore Park Trust	1	1	2	--	2	2
Hunter and Central Coast Development Corporation	2	--	2	--	2	2
Independent Planning Commission	--	1	1	a	a	a
Landcom	--	1	1	--	--	--
Luna Park Reserve Trust	--	2	2	--	--	--
Natural Resources Commission	--	--	--	--	--	--
Parramatta Park Trust	1	--	1	--	3	3
Place Management NSW	--	2	2	--	3	3
Planning Ministerial Corporation	--	1	1	--	2	2
Royal Botanic Gardens and Domain Trust	--	7	7	1	1	2
Sydney Olympic Park Authority	--	3	3	--	--	--
Western Sydney Parklands Trust	--	--	--	--	2	2

	2020–21			2019–20		
	Uncorrected	Corrected	Total	Uncorrected	Corrected	Total
Special deposit account						
Crown Reserves Improvement Fund	^	^	^	--	1	1
Water						
Cobar Water Board	--	--	--	--	--	--
Dams Safety NSW	--	--	--	--	1	1
Hunter Water Corporation	--	--	--	--	--	--
Natural Resources Access Regulator	--	1	1	--	1	1
Sydney Water Corporation	1	--	1	--	--	--
Water Administration Ministerial Corporation*	^	^	^	^	^	^
Water NSW	--	1	1	2	--	2
WaterNSW Infrastructure Pty Ltd	--	--	--	1	--	1
Total	16	38	54	12	39	51

N/A Exempted from financial reporting.

a Prior to 2020–21, the Independent Planning Commission (IPC) was not required to prepare separate financial statements under the PF&A Act. From 2020–21, the IPC is required to prepare financial statements under the GSF Act.

^ Audits for these agencies are ongoing.

* The audits of Water Administration Ministerial Corporation's financial statements from 2011 to 2020 were outstanding due to insufficient supporting records, particularly for the earlier years. These audits are currently underway. The 30 June 2021 financial statements were submitted on time, and the 2020–21 audit will commence shortly.

The Department is currently finalising the 2020–21 reporting exemption assessment for the CLMs. The preliminary assessment indicates that 60 State controlled CLMs do not meet the reporting exemption criteria and therefore, are required to prepare 30 June 2021 financial statements. To date, no CLMs have prepared and submitted financial statements for audit in 2020–21. The Department is seeking NSW Treasury's approval to extend the submission date for CLMs' 2020–21 financial statements. All 120 common trusts have never submitted financial statements for audit.

Source: 2021 Engagement Closing Reports issued to cluster agencies.