

# Application of Current Treasury Pronouncements

August 2023

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<b>Preparation and format of financial statements</b>		
Related party disclosures	<a href="#">TPG 23-16</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> <li>Issued as a mandatory policy.</li> </ul>
Mandatory Annual Returns to Treasury	<a href="#">TD 21-02</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under section 3.1 of the <i>Government Sector Finance Act 2018</i>.</li> <li>Applies to the entities listed in Appendix A that are GSF agencies and to the accountable authorities of those agencies.</li> </ul>
Amendment to TD 21-02 Mandatory Annual Returns to Treasury	<a href="#">TD 22-15</a>	
Agency Direction for the 2022–23 Mandatory Annual Returns to Treasury	<a href="#">TPG 23-13</a>	
Agency guidelines for the 2022–23 Mandatory Annual Returns to Treasury for NSW public sector agencies that are not included in TD 21-02	<a href="#">TPG 23-14</a>	<ul style="list-style-type: none"> <li>Applies to NSW public sector agencies (listed in Appendix A) that are not included in TD 21-02 'Mandatory Annual Returns to Treasury'.</li> </ul>
Annual Reporting Framework	<a href="#">Framework</a>	<ul style="list-style-type: none"> <li>Applies to reporting GSF agencies.</li> </ul>
Mandates of options and major policy decisions under Australian Accounting Standards	<a href="#">TPG 23-04</a>	<ul style="list-style-type: none"> <li>Applies to all GSF entities required to prepare general purpose financial statements under section 7.6 of the <i>Government Sector Finance Act 2018</i>.</li> <li>Issued as a mandatory policy.</li> </ul>
Financial Reporting Code for NSW General Government Sector Entities	<a href="#">TPG 23-03</a>	<ul style="list-style-type: none"> <li>Provides a model financial reporting framework for all NSW general government sector entities for the financial year ending 30 June 2023.</li> </ul>
<i>Government Sector Finance Act 2018</i> Agency Action List Guide	<a href="#">Guide</a>	<ul style="list-style-type: none"> <li>Applies to GSF agencies.</li> </ul>
Mandatory Early Close as at 31 March each year	<a href="#">TD 19-02</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under section 3.1 of the <i>Government Sector Finance Act 2018</i>.</li> <li>Applies to all entities listed in Appendix A that are GSF agencies and to the accountable authorities of those agencies.</li> </ul>
Amendment to TD 19-02	<a href="#">TD 22-10</a>	
Agency Direction for the 2022–23 Mandatory Early Close	<a href="#">TPG 22-11</a>	
Guidance on how to reflect the effects of climate-related matters in financial statements	<a href="#">Guidance</a>	<ul style="list-style-type: none"> <li>NSW public sector agencies.</li> </ul>
Distinguishing For-profit from Not-for-profit Entities	<a href="#">TPP 21-07</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> </ul>

Items	Ref.	Application details
Submission of Annual GSF Financial Statements to the Auditor-General	<a href="#">TD 21-03</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under sections 3.1 and 7.6(2) of the <i>Government Sector Finance Act 2018</i>.</li> <li>Applies to the accountable authority for a reporting GSF agency that is not listed in Appendix A to TD 21-02 'Mandatory Annual Returns to Treasury'.</li> </ul>
Accounting Policy: Guidance on Administered Items	<a href="#">TPP 21-03</a>	<ul style="list-style-type: none"> <li>Applies to NSW government entities.</li> </ul>
Financial Statements Disclosures for Machinery of Government Changes	<a href="#">TC 19-06</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>.</li> <li>Applies to all agencies, including state owned corporations, that are required to prepare general purpose financial statements under the Act.</li> </ul>
Certifying the effectiveness of internal controls over financial information	<a href="#">TPP 17-06</a>	<ul style="list-style-type: none"> <li>Applies to all material entities (other than state owned corporations) identified in the NSW government budget papers.</li> </ul>
Frequently asked questions - Implementing AASB 124 Related Party Disclosures	<a href="#">FAQs to NSW Treasury</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
Providing electronic copies of annual reports to Parliament	<a href="#">TC 15-19</a>	<ul style="list-style-type: none"> <li>Applies to: <ul style="list-style-type: none"> <li>each 'statutory body' listed in Schedule 2 to the <i>Public Finance and Audit Act 1983</i></li> <li>each 'department' listed in Schedule 3 to the <i>Public Finance and Audit Act 1983</i></li> <li>each 'statutory state owned corporation' listed in Schedule 5 to the <i>State Owned Corporations Act 1989</i>.</li> </ul> </li> </ul>
Small agency annual reporting	<a href="#">TC 15-18</a>	<ul style="list-style-type: none"> <li>Applies to small agencies (departments and statutory bodies as defined in the TC).</li> </ul>
Financial reporting requirements for NSW Government entities including those affected by restructures	<a href="#">TC 15-05</a>	<ul style="list-style-type: none"> <li>Applies to all departments, statutory bodies and the entities they control.</li> </ul>
<b>Guidelines on Public Private Partnership Projects</b>		
NSW Public Private Partnership Policy and Guidelines	<a href="#">TPG 22-21 Appendix 4</a>	<ul style="list-style-type: none"> <li>Applies to all GSF agencies.</li> <li>Issued as a mandatory policy.</li> </ul>
Guidance on disclosures for the repeal of TPP 06-8 in FY 20/21 Financial Statements	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all agencies that previously accounted for arrangements under TPP 06-08 'Accounting for Privately Financed Projects' that are outside the scope of AASB 1059 'Service Concession Arrangements: Grantor'.</li> </ul>

Items	Ref.	Application details
Accounting Policy – Withdrawal of TPP 06-8 Accounting for Privately Financed Projects	<a href="#">TC 20-07</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer’s Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>.</li> <li>Applies to all agencies, including state owned corporations, that are required to prepare general purpose financial statements under the Act.</li> </ul>
Acceptance of Performance Bonds or Unconditional Undertakings by Government agencies	<a href="#">TC 14-01</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer’s Direction under section 9 of the <i>Public Finance and Audit Act 1983</i>.</li> <li>Applies to all agencies.</li> </ul>
Private sector financing of Government facilities – barter transactions	<a href="#">TC 99-4</a>	<ul style="list-style-type: none"> <li>Applies to state owned corporations, government trading enterprises and general government sector agencies.</li> </ul>
Structured finance transactions	<a href="#">TC 98-07</a>	<ul style="list-style-type: none"> <li>Implies application to all agencies, although not specifically stated.</li> </ul>
Property development projects supported by a precommitment to a government floor space lease	<a href="#">TC 98-04</a>	<ul style="list-style-type: none"> <li>Implies application to all agencies, although not specifically stated.</li> </ul>
<b>Expenditure and payment of accounts</b>		
Delegations under the <i>Government Sector Finance Act 2018</i>	<a href="#">Guidance</a>	<ul style="list-style-type: none"> <li>Applies to GSF agencies.</li> </ul>
Statutory Act of Grace Payments	<a href="#">TC 22-01</a>	<ul style="list-style-type: none"> <li>Applies to NSW government ministers and their delegates who may include:               <ul style="list-style-type: none"> <li>accountable authorities of GSF agencies</li> <li>any person employed in or by a public service agency (if the agency is responsible to the minister under an administrative arrangements order).</li> </ul> </li> <li>entities prescribed by the Government Sector Finance Regulation 2018.</li> </ul>
Use and Management of NSW Government Purchasing Cards	<a href="#">TPP 21-02</a>	<ul style="list-style-type: none"> <li>Applies to all GSF agencies, government officers and accountable authorities.</li> <li>Issued as a mandatory policy.</li> </ul>
NSW Payments Digital Reform – Digital Payment Adoption	<a href="#">TC 21-01</a>	<ul style="list-style-type: none"> <li>Applies to all GSF agencies government officers and accountable authorities.</li> <li>Issued as a mandatory policy.</li> </ul>
Gifts of government property	<a href="#">TD 21-04</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer’s Direction under sections 3.1 and 5.6 of the <i>Government Sector Finance Act 2018</i>.</li> <li>Applies to all GSF agencies and to persons handling government resources.</li> </ul>
Amendment to TD21-04 Gifts of government property	<a href="#">TD22-27</a>	<ul style="list-style-type: none"> <li>The Direction amends TD21-04 to introduce a threshold for the recording and reporting provisions, in order to immediately reduce the administrative burden while maintaining transparency.</li> </ul>

Items	Ref.	Application details
Annual reporting on payment of accounts	<a href="#">TC 11-21</a>	<ul style="list-style-type: none"> <li>Applies to departments and statutory bodies subject to the Annual Reports legislation for annual reporting periods ending on or after 1 January 2012.</li> </ul>
Implementation of penalty interest on late payment of accounts	<a href="#">TC 11-20</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under section 9 of the <i>Public Finance and Audit Act 1983</i> and sub-clauses 13(4) and 13(5) of the Public Finance and Audit Regulation 2010 (the Regulation).</li> <li>Applies to an 'authority' subject to the Regulation and all accounting officers and officers of an authority.</li> </ul>
Payment of accounts	<a href="#">TC 11-12</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under section 9 of the <i>Public Finance and Audit Act 1983</i> and sub-clauses 13(4) and 13(5) of the Public Finance and Audit Regulation 2010 (the Regulation).</li> <li>Applies to an 'authority' subject to the Regulation (departments and statutory authorities, other than state owned corporations) and all accounting officers and officers of an authority. State owned corporations are encouraged to apply this policy.</li> </ul>
<b>Revenue</b>		
Commonwealth-NSW Funding Agreements	<a href="#">TC 22-14</a>	<ul style="list-style-type: none"> <li>Applies to NSW Ministers and agencies.</li> </ul>
AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities Transition Elections	<a href="#">TC 19-07</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> <li>Issued as a mandatory policy.</li> </ul>
Guidance for AASB 15 Revenue from contracts with customers	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
Guidance for AASB 1058 Income of not-for-profit entities	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all not-for-profit agencies.</li> </ul>
<b>Budget and budget controls</b>		
Carry Forward Policy	<a href="#">TPG 22-05</a>	<ul style="list-style-type: none"> <li>Applies to general government sector GSF agencies.</li> <li>Issued as a mandatory policy.</li> </ul>
Parameter and Technical Adjustments and New Policy Proposals	<a href="#">TPG 21-11</a>	<ul style="list-style-type: none"> <li>Applies to all general government sector agencies.</li> </ul>
Outcome Budgeting	<a href="#">TPP 18-09</a>	<ul style="list-style-type: none"> <li>Applies to all GSF agencies that are part of the general government sector.</li> </ul>
Budget Controls – Labour Expense Cap	<a href="#">TC 13-03</a>	<ul style="list-style-type: none"> <li>Applies to all general government sector agencies and selected public trading enterprises.</li> </ul>

Items	Ref.	Application details
Budget Controls – Capital expenditure authorisation limits	<a href="#">TC 12-20</a>	<ul style="list-style-type: none"> <li>Applies to all general government sector agencies irrespective of how an agency is funded.</li> </ul>
Protected items and funds	<a href="#">TC 12-10</a>	<ul style="list-style-type: none"> <li>Applies to all general government sector agencies.</li> </ul>
Budget Controls – Net cost of services	<a href="#">TC 12-08</a>	<ul style="list-style-type: none"> <li>Applies to all general government sector agencies.</li> </ul>
<b>Contributions and restructures</b>		
Returns on Equity Investments	<a href="#">TPG 22-28</a>	<ul style="list-style-type: none"> <li>Applies to statutory state owned corporations.</li> <li>Issued as a mandatory policy.</li> </ul>
Accounting Policy: Contributions by owners made to wholly-owned public sector entities	<a href="#">TPP 21-08</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> <li>Applies from 1 July 2021.</li> </ul>
<b>Dividends</b>		
Capital Structure and Distribution Policy for Government Businesses	<a href="#">TPG 21-10</a>	<ul style="list-style-type: none"> <li>Applies to:           <ul style="list-style-type: none"> <li>statutory state owned corporations (SOC)</li> <li>non-SOC public non-financial corporations and public financial corporations</li> <li>general government businesses</li> <li>companies wholly owned by the government and incorporated under the <i>Corporations Act 2001</i>.</li> </ul> </li> </ul>
<b>Physical non-current assets, service concession arrangements, leases and intangibles</b>		
Guidance when performing valuations of physical non-current assets	<a href="#">TPG 23-09</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the GSF Act and to the accountable authorities for those reporting GSF agencies.</li> </ul>
Agencies with Occupancy Agreements with Property NSW	<a href="#">TPG 22-23</a>	<ul style="list-style-type: none"> <li>Applies to public sector agencies with occupancy agreements with Property NSW.</li> </ul>
Timetable for Agency Asset Valuations	<a href="#">TC 21-11</a>	<ul style="list-style-type: none"> <li>Applies to asset valuations undertaken by all NSW public sector entities, including state owned corporations, for financial years ending on or after 30 June 2022.</li> </ul>
Valuation of Physical Non-Current Assets at Fair Value	<a href="#">TD 21-05</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under sections 3.1 and 7.6(3) of the <i>Government Sector Finance Act 2018</i> (GSF Act).</li> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the GSF Act and to the accountable authorities for those reporting GSF agencies.</li> </ul>

Items	Ref.	Application details
Valuation of Physical Non-Current Assets at Fair Value	<a href="#">TPP 21-09</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> <li>Applies from 1 July 2021.</li> </ul>
Accounting Policy: Lessor classification of long term land leases	<a href="#">TPP 21-06</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> </ul>
Accounting Guidance for Capitalisation of costs relating to Cloud-based software	<a href="#">Accounting Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
Accounting Policy – Public sector operators in a service concession arrangement – mandatory accounting policy and guidance	<a href="#">TC 20-04</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> <li>Issued as a mandatory policy.</li> </ul>
Accounting Policy – Transition requirements for AASB 1059 Service Concession Arrangements: Grantors	<a href="#">TC 20-03</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> <li>Issued as a mandatory policy.</li> </ul>
AASB 16 Leases Subsequent Measurement of Right of Use Assets	<a href="#">TC 20-02</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> <li>Issued as a mandatory policy.</li> </ul>
AASB 1059 Service Concession Arrangements: Grantors Scoping	<a href="#">TPP 19-06</a>	<ul style="list-style-type: none"> <li>Applies to all agencies, including state owned corporations, for financial years beginning on or after 1 January 2020.</li> </ul>
AASB 16 Leases Transition Elections	<a href="#">TC 18-05</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.</li> <li>Issued as a mandatory policy.</li> </ul>
Guidance for AASB 16 Leases	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
Accounting Policy – Guidelines for capitalisation of expenditure on property, plant and equipment	<a href="#">TPP 06-6</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer’s Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>.</li> <li>Applies to all agencies, including state owned corporations, for financial years beginning on or after 1 January 2005.</li> </ul>



Items	Ref.	Application details
<b>Banking, financial instruments, investment powers and instruments of assurance</b>		
Exemption from paying certain unclaimed money into the Consolidated Fund	<a href="#">TD 23-01</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under section 4.14(1) of the <i>Government Sector Finance Act 2018</i>.</li> <li>Applies to the New South Wales Land and Housing Corporation.</li> </ul>
Management of Cash, Banking and Payments	<a href="#">TD 22-30</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under sections 3.1, 6.15, 6.19 and 6.22 of the <i>Government Sector Finance Act 2018</i> (GSF Act) and clause 6A of the Government Sector Finance Regulation 2018.</li> <li>Applies to all GSF agencies to which the financial services and arrangements provisions of Part 6 of the GSF Act apply, and to the accountable authorities and government officers of those GSF agencies.</li> </ul>
Policy and Guidelines: Government Guarantee Fee Policy for Government Businesses	<a href="#">TPG 22-20</a>	<ul style="list-style-type: none"> <li>Applies to public non-financial corporations, state owned corporations and subsidiaries of the NSW government established under the <i>Corporations Act 2001</i>.</li> <li>Issued as a mandatory policy.</li> </ul>
Accounting Policy: Accounting for Financial Instruments	<a href="#">TPP 21-10</a>	<ul style="list-style-type: none"> <li>Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i> and the accountable authorities for those reporting GSF agencies.</li> </ul>
NSW Government Financial Risk Management Policy	<a href="#">TPP 21-14</a>	<ul style="list-style-type: none"> <li>Applies to government entities.</li> </ul>
Financial arrangement approval for GSF agencies to enter into a financial arrangement (derivative) under the <i>Government Sector Finance Act 2018</i>	<a href="#">General approval</a>	<ul style="list-style-type: none"> <li>The approval issued pursuant to section 6.23(1) of the <i>Government Sector Finance Act 2018</i> provides approval for GSF agencies to enter into derivative arrangements with New South Wales Treasury Corporation (TCorp).</li> </ul>
Extension of the NSW Government Cash and Banking Services Contract	<a href="#">TC 18-04</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under section 9 of the <i>Public Finance and Audit Act 1983</i> to accounting officers and officers of an authority, except state owned corporations.</li> </ul>
TCorp Foreign Exchange Execution Framework	<a href="#">Framework</a>	<ul style="list-style-type: none"> <li>Applies to all general government sector agencies and government businesses from 1 July 2018.</li> <li>Issued in accordance with TPP 18-03.</li> </ul>
NSW Government Foreign Exchange Risk Policy	<a href="#">TPP 18-03</a>	<ul style="list-style-type: none"> <li>Applies to all general government sector agencies and government businesses from 1 July 2018.</li> </ul>
Overview on AASB 9 Financial Instruments	<a href="#">Overview</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>

Items	Ref.	Application details
Requirements for Issuing and Managing and Reporting Instruments of Assurance	<a href="#">TPP 17-08</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction to:               <ul style="list-style-type: none"> <li>'department heads' under section 18 of the <i>Annual Reports (Departments) Act 1985</i></li> <li>'statutory bodies' under section 15 of the <i>Annual Reports (Statutory Bodies) Act 1984</i></li> <li>'officers of an authority' and 'accounting officers' under section 9 of the <i>Public Finance and Audit Act 1983</i>.</li> </ul> </li> <li>Does not apply to local government authorities, universities and entities that fall outside of the definition of agency for the purposes of this TPP.</li> <li>State owned corporations may be requested to apply the TPP's core requirements in their Statement of Corporate Intent.</li> </ul>
Applications for Government Guarantees – Ministerial advice to include analysis of public interest issues	<a href="#">TC 10-14</a>	<ul style="list-style-type: none"> <li>Implied application to all agencies, although not specifically stated.</li> </ul>
Treasury Banking System cash forecasting and banking arrangements	<a href="#">TPP 10-02</a>	<ul style="list-style-type: none"> <li>Applies to general government budget dependent agencies.</li> </ul>
<b>Employee benefits</b>		
Funding Arrangements for Long Service Leave and Transferred Officers Leave Entitlements	<a href="#">TC 21-05</a>	<ul style="list-style-type: none"> <li>Applies to GSF agencies (excluding universities and their controlled entities) for financial years ending on or after 30 June 2021.</li> </ul>
Accounting for Long Service Leave and Annual Leave	<a href="#">TC 21-03</a>	<ul style="list-style-type: none"> <li>Applies to GSF agencies (excluding universities and their controlled entities).</li> </ul>
Accounting for superannuation	<a href="#">TC18-10</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>.</li> <li>Applies to all agencies, including state owned corporations, for financial years ending on or after 30 June 2018.</li> </ul>
Financial and annual reporting requirements arising from personnel service arrangements	<a href="#">TC 15-07</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>.</li> <li>Applies to all agencies required to prepare general purpose financial statements under the Act for financial years beginning on or after 1 July 2014.</li> </ul>
Funding for redundancy payments	<a href="#">TC 12-01</a>	<ul style="list-style-type: none"> <li>Applies to all general government sector agencies.</li> </ul>
<b>Provision</b>		
Determining the present value of a provision	<a href="#">TC 11-17</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>

Items	Ref.	Application details
<b>Tax</b>		
Policy and Guidelines Paper -Tax Equivalent Regime	<a href="#">TPP 21-04</a>	<ul style="list-style-type: none"> <li>• Applies to:               <ul style="list-style-type: none"> <li>– all government businesses which come under the Commercial Policy Framework, except those covered by the National Tax Equivalent Regime</li> <li>– any GSF agency or part of a GSF agency that has been assessed as operating in a competitive market.</li> </ul> </li> </ul>
Treasurer's Guidelines for the Reduction in Land Value for Certain Build-to-rent Properties, for Land Tax Purposes	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>• Applies to the Chief Commissioner of State Revenue.</li> </ul>
Goods and Services Tax (GST) treatment of certain government taxes, fees and charges (Division 81 of the GST Act)	<a href="#">TC 18-08</a>	<ul style="list-style-type: none"> <li>• Applies to all agencies that impose taxes, fees and charges.</li> </ul>
Machinery of government changes: Goods and services tax and fringe benefits tax	<a href="#">TC 18-07</a>	<ul style="list-style-type: none"> <li>• Applies to all agencies that are part of a machinery of government change.</li> </ul>
Fringe benefits tax manual	<a href="#">TPP 13-02</a>	<ul style="list-style-type: none"> <li>• Applies to all agencies.</li> </ul>
Agency compliance with goods and services tax (GST) and fringe benefits tax (FBT)	<a href="#">TC 11-08</a>	<ul style="list-style-type: none"> <li>• Applies to all agencies.</li> </ul>
<b>Gateway Review System / Information Communications Technology / Asset Management</b>		
Submission of Business Cases	<a href="#">TPG 22-04</a>	<ul style="list-style-type: none"> <li>• Applies to all general government sector agencies. Other agencies, such as, public financial corporations and state owned Corporations) are not required to comply but are encouraged to adopt those elements of the policy that align with NSW Treasury policies for government businesses (for example, TPP 18-05 'Major Projects Policy for Government Businesses').</li> <li>• Issued as a mandatory policy.</li> </ul>
NSW Gateway Policy	<a href="#">TPG 22-12</a>	<ul style="list-style-type: none"> <li>• Applies to:               <ul style="list-style-type: none"> <li>– all GSF agencies, executive agencies related to departments and subsidiaries of NSW Government established under the <i>Corporations Act 2001</i></li> <li>– gateway co-ordination agencies (Infrastructure NSW, Department of Customer Service and NSW Treasury) and delivery agencies (the general government agencies, government businesses and the state owned corporations with projects and programs subject to the NSW Gateway Policy).</li> </ul> </li> <li>• Issued as a mandatory policy.</li> </ul>

Items	Ref.	Application details
Asset Management Policy for the NSW Public Sector	<a href="#">TPP 19-07</a>	<ul style="list-style-type: none"> <li>• Applies to all budget material agencies as listed in NSW Budget Paper No.1, except for state owned corporations and public financial corporations.</li> <li>• State owned corporations and public financial corporations are encouraged to adopt elements of the TPP where they align with existing NSW Treasury policies that apply to government businesses.</li> </ul>
Recurrent Expenditure Assurance Framework	<a href="#">TPP 19-03</a> <a href="#">TC 19-03</a>	<ul style="list-style-type: none"> <li>• Applies to: <ul style="list-style-type: none"> <li>– all major recurrent projects being developed and/or delivered by general government sector agencies and government businesses.</li> <li>– State owned corporations to the extent applicable under the Commercial Policy Framework.</li> </ul> </li> </ul>
NSW Government Business Case Guidelines	<a href="#">TPP 18-06</a>	<ul style="list-style-type: none"> <li>• Applies to: <ul style="list-style-type: none"> <li>– all types of investment proposals – capital, recurrent and information and communication technology</li> <li>– policy proposals that impact resource use in the community such as changes to regulations.</li> </ul> </li> </ul>
Infrastructure Investor Assurance Framework (IIAF)	<a href="#">TC 16-09</a>	<ul style="list-style-type: none"> <li>• Applies to: <ul style="list-style-type: none"> <li>– relevant infrastructure agencies with capital projects valued at an estimate total cost of \$10 million and above</li> <li>– state owned corporations with projects nominated by NSW Treasury.</li> </ul> </li> </ul>
Management of contingency provisions for major projects	<a href="#">TC 14-29</a>	<ul style="list-style-type: none"> <li>• Applies to all general government sector agencies and public trading enterprises, except state owned corporations.</li> </ul>
Information and Communications Technology (ICT) Capital Investment Process	<a href="#">TPP 06-10</a>	<ul style="list-style-type: none"> <li>• Applies to all agencies, except state owned corporations that are encouraged to adopt aspects of the Information and Communications Technology capital investment process consistent with their corporate intent.</li> </ul>
<b>Internal audit and risk management / Audit and risk committees</b>		
Establishing and Monitoring the Performance of NSW Government Residual Entities	<a href="#">TPG 22-03</a>	<ul style="list-style-type: none"> <li>• Applies to entities (referred to as 'Residual Entities') created to hold residual assets, liabilities and functions remaining with the State following a major asset sale or restructure.</li> </ul>
Internal Audit and Risk Management Policy for the General Government Sector	<a href="#">TPP 20-08</a>	<ul style="list-style-type: none"> <li>• Applies to GSF agencies listed in Annexure J of the TPP</li> <li>• Issued as a mandatory policy.</li> </ul>
Treasury Risk Maturity Assessment Tool Guidance Paper	<a href="#">TPP 20-06</a>	<ul style="list-style-type: none"> <li>• Applies to GSF agencies.</li> </ul>

Items	Ref.	Application details
Guide for Audit & Risk Committees: Understanding Financial Statements	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>• Applies to all NSW general government sector agencies.</li> </ul>
Guide for Audit & Risk Committee: Compliance Management	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>• Applies to all NSW general government sector agencies.</li> </ul>
Risk Management Toolkit for the NSW Public Sector	<a href="#">TPP 12-03</a>	<ul style="list-style-type: none"> <li>• Applies to all department heads and governing boards of statutory bodies listed in Schedules 2 and 3 of the <i>Public Finance and Audit Act 1983</i>.</li> </ul>
<b>Governance</b>		
NSW Fraud and Corruption Control Policy	<a href="#">TC 18-02</a>	<ul style="list-style-type: none"> <li>• Issued as a Treasurer's Direction to 'Officers of an authority' and 'accounting officers' under section 9 of the <i>Public Finance and Audit Act 1983</i>.</li> <li>• Applies to all agencies, including state owned corporations, from 1 July 2018</li> </ul>
<b>Insurance</b>		
Mandatory use of the Treasury Managed Fund (TMF) for all Government insurance requirements	<a href="#">TC 20-05</a>	<ul style="list-style-type: none"> <li>• Applies to all agencies, including state owned corporations.</li> </ul>
Mandatory principal arranged insurance (PAI) for all major capital works projects	<a href="#">TC 16-11</a>	<ul style="list-style-type: none"> <li>• Applies to all agencies other than state owned corporations.</li> </ul>
Mandatory use of the Treasury Managed Fund (TMF) for all Government insurance requirements	<a href="#">TC 12-12</a>	<ul style="list-style-type: none"> <li>• Applies to all agencies not currently in the Treasury Managed Fund other than electricity generators and suppliers.</li> </ul>
<b>Results and service plans</b>		
Service costing in General Government Sector agencies	<a href="#">TPP 07-3</a>	<ul style="list-style-type: none"> <li>• Applies to all general government sector agencies.</li> </ul>
<b>Government businesses</b>		
Board Appointments for State Owned Corporations and Other Commercial Government Businesses	<a href="#">TPG 23-06</a>	<ul style="list-style-type: none"> <li>• Applies to state owned corporations and other commercial businesses with governing Boards where the Treasurer is an appointing minister and/or where a minister has asked Treasury to manage their appointments.</li> <li>• Issued as a mandatory policy.</li> </ul>
Ownership and Portfolio Expectations Policy	<a href="#">TPG 22-02</a>	<ul style="list-style-type: none"> <li>• Applies to state owned corporations, public non-financial corporations and public financial corporations.</li> </ul>
Guidelines for Community Service Obligations	<a href="#">TPP 19-02</a>	<ul style="list-style-type: none"> <li>• Applies to all public non-financial corporations, including state owned corporations, and public financial corporations.</li> </ul>
Major Projects Policy for Government Businesses	<a href="#">TPP 18-05</a>	<ul style="list-style-type: none"> <li>• Applies to government businesses including: <ul style="list-style-type: none"> <li>– entities classified as public non-financial corporations or public financial corporations</li> <li>– state owned corporations.</li> </ul> </li> </ul>

Items	Ref.	Application details
Directors and Officers Indemnity Policy for State Owned Corporations	<a href="#">TPP 18-04</a>	<ul style="list-style-type: none"> <li>• Applies to state owned corporations.</li> </ul>
Commercial Policy Framework – Performance Reporting and Monitoring Policy for Government Businesses	<a href="#">TPP 18-02</a>	<ul style="list-style-type: none"> <li>• Applies to all government businesses including: <ul style="list-style-type: none"> <li>– public non-financial corporations</li> <li>– public financial corporations</li> <li>– state owned corporations</li> <li>– entities assessed and identified by Treasury as government businesses.</li> </ul> </li> </ul>
Commercial Policy Framework: CEO Appointment Guidelines for Government Businesses	<a href="#">TPP 17-11</a>	<ul style="list-style-type: none"> <li>• Applies to governing boards of government businesses and commercially focused entities where the: <ul style="list-style-type: none"> <li>– CEO is not employed under the <i>Government Sector Employment Act 2013</i></li> <li>– board is responsible for appointing the CEO, or recommending the employment</li> <li>– board has responsibility for performance agreements and performance appraisals of the CEO and other senior executives.</li> </ul> </li> </ul>
Commercial Policy Framework: Guidelines for Governing Boards of Government Businesses	<a href="#">TPP 17-10</a>	<ul style="list-style-type: none"> <li>• Applies to governing boards of government businesses and commercially focused entities where the board: <ul style="list-style-type: none"> <li>– is empowered to govern the management of the entity and sets strategic and operational directions</li> <li>– has responsibility for the performance of the entity.</li> </ul> </li> </ul>
Commercial Policy Framework: Guidelines for Boards of Government Businesses	<a href="#">TC 09-10</a>	<ul style="list-style-type: none"> <li>• Applies to public trading enterprises, public financial enterprises and general government businesses but may also apply to advisory boards.</li> </ul>
State Owned Corporation Indemnity Policy	<a href="#">TPP 03-6</a>	<ul style="list-style-type: none"> <li>• Applies to state owned corporations.</li> </ul>
Policy Statement on the application of competitive neutrality	<a href="#">TPP 02-1</a>	<ul style="list-style-type: none"> <li>• Applies to public trading enterprises, state owned corporations and general government businesses.</li> </ul>
<b>Miscellaneous items</b>		
NSW Government Guide to Cost-Benefit Analysis	<a href="#">TPG 23-08</a>	<ul style="list-style-type: none"> <li>• Applies to all NSW government agencies.</li> </ul>
Policy and Guidelines: Evaluation	<a href="#">TPG 22-22</a>	<ul style="list-style-type: none"> <li>• Applies to all GSF agencies.</li> <li>• Issued as a mandatory policy.</li> </ul>
Small business definition	<a href="#">TPP 22-08</a>	<ul style="list-style-type: none"> <li>• Applies to government agencies.</li> </ul>
Guide to Better Regulation	<a href="#">TC 19-02</a> and <a href="#">TPP 19-01</a>	<ul style="list-style-type: none"> <li>• Applies to all agencies.</li> </ul>

Items	Ref.	Application details
Agency recouping of merchant interchange fees	<a href="#">TC 18-18</a>	<ul style="list-style-type: none"> <li>Applies to all agencies including state owned corporations.</li> </ul>
Organisational Resilience – Practitioner guide for NSW Public Sector Organisations	<a href="#">TPP 18-07</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
Program Evaluation	<a href="#">TC18-03</a>	<ul style="list-style-type: none"> <li>Applies to all general government sector agencies and government businesses.</li> </ul>
Guidelines on Reporting of Investment and Liability Management Performance	<a href="#">TC 17-02</a>	<ul style="list-style-type: none"> <li>Applies to statutory bodies.</li> </ul>
NSW Government Commissioning and Contestability Policy	<a href="#">TPP 16-05</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
NSW Government Commissioning and Contestability Practice Guide	<a href="#">NSW Government Guide</a>	
Commencement of legal proceedings for recovering debts	<a href="#">TC 16-05</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under section 9 of the <i>Public Finance and Audit Act 1983</i>.</li> <li>Applies to officers of an authority and accounting officers as defined in section 4 of the <i>Public Finance and Audit Act 1983</i>.</li> </ul>
Guideline for reimbursing agency expenditures related to disaster emergency and recovery operations	<a href="#">TC 12-02</a>	<ul style="list-style-type: none"> <li>Applies to agencies involved in disaster emergency and recovery operations.</li> </ul>
Gold Book Treasurer's Directions:	<a href="#">TD 92.2</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
Sale or Lease of Government Assets	<a href="#">TD 89.1</a> <a href="#">TD 88.2</a>	<ul style="list-style-type: none"> <li>These Directions have been retained due to a lack of clear government policy in the area. These TDs are not legally enforceable and should be followed as government policies until NSW Treasury advises otherwise.</li> </ul>
Repeal of outdated Treasury Circulars	<a href="#">TC 07-15</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>.</li> </ul>
Commercial Policy Framework: Treasury Management Policy	<a href="#">TPP 07-7</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
Guidelines for Pricing of User Charges	<a href="#">TPP 01-2</a>	<ul style="list-style-type: none"> <li>Applies to:             <ul style="list-style-type: none"> <li>budget dependent general government sector agencies</li> <li>public trading enterprises, public financial enterprises and non-budget dependent general government sector agencies that are outside the Commercial Policy Framework.</li> </ul> </li> </ul>

## OUR VISION

Our insights inform and challenge government to improve outcomes for citizens.

## OUR PURPOSE

To help parliament hold government accountable for its use of public resources.