



Application of Current Treasury Pronouncements

June 2024



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Preparation and format of financial statements		
Mandatory Annual Returns to Treasury	TD 21-02	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under section 3.1 of the <i>Government Sector Finance Act 2018</i>. Applies to the entities listed in Appendix A that are GSF agencies and to the accountable authorities of those agencies.
Amendment to TD 21-02 Mandatory Annual Returns to Treasury	TD 24-19	
Agency Direction for the 2023–24 Mandatory Annual Returns to Treasury	TPG 24-17	
Submission of Annual GSF Financial Statements for NSW public sector agencies that are not included in TD 21-02	TD 21-03 TD 24-18	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under sections 3.1 and 7.6(2) of the <i>Government Sector Finance Act 2018</i>. Applies to the accountable authority for a reporting GSF agency that is not listed in Appendix A to TD 21-02 'Mandatory Annual Returns to Treasury'.
Amendment to TD21-03 Submission of Annual GSF Financial Statements for NSW public sector agencies that are not included in TD21-02		
Agency guidelines for the 2023–24 Mandatory Annual Returns to Treasury for NSW public sector agencies that are not included in TD 21-02	TPG 24-16	<ul style="list-style-type: none"> Applies to NSW public sector agencies (listed in Appendix A) that are not included in TD 21-02 'Mandatory Annual Returns to Treasury'. Issued as a mandatory policy.
Policy and Guidelines: CFO Certification on the Internal Control Framework over Financial Systems and Information	TPG 24-08	<ul style="list-style-type: none"> Applies to all GSF agencies. Issued as a mandatory policy.
Mandates of options and major policy decisions under Australian Accounting Standards	TPG 24-06	<ul style="list-style-type: none"> Applies to all GSF entities required to prepare general purpose financial statements under section 7.6 of the <i>Government Sector Finance Act 2018</i>. Issued as a mandatory policy.
Financial Reporting Code for NSW General Government Sector Entities	TPG 24-05	<ul style="list-style-type: none"> Provides a model financial reporting framework for all NSW general government sector entities for the financial year ending 30 June 2024.
Mandatory Early Close as at 31 March each year	TD 19-02 TD 24-04	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under section 3.1 of the <i>Government Sector Finance Act 2018</i>. Applies to all entities listed in Appendix A that are GSF agencies and to the accountable authorities of those agencies.
Amendment to TD 19-02 Mandatory Early Close as at 31 March each year	TPG 24-03	
Agency Direction for the 2023–24 Mandatory Early Close		
SDA Account financial reports	TD 23-24	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under section 3.1 and 7.8(2) of the <i>Government Sector Finance Act 2018</i> (GSF Act). Applies to all SDA accounts within the meaning of section 1.4 of the GSF Act and to the responsible managers of those accounts within the meaning of section 4.16 of the GSF Act.
GSF Agency List Guide	Guidance	<ul style="list-style-type: none"> Applies to GSF agencies.

Items	Ref.	Application details
Guidance on the Impact of the Delayed 2023–24 NSW State Budget on the Consideration of Going Concern	Guidance	<ul style="list-style-type: none"> Applies to budget dependant agencies.
Related party disclosures	TPG 23-16	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies. Issued as a mandatory policy.
Guidance on how to reflect the effects of climate-related matters in financial statements	Guidance	<ul style="list-style-type: none"> NSW public sector agencies.
Distinguishing For-profit from Not-for-profit Entities	TPP 21-07	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.
Accounting Policy: Guidance on Administered Items	TPP 21-03	<ul style="list-style-type: none"> Applies to NSW government entities.
Financial Statements Disclosures for Machinery of Government Changes	TC 19-06	<ul style="list-style-type: none"> Issued as a Treasurer’s Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>. Applies to all agencies, including state owned corporations, that are required to prepare general purpose financial statements under the Act.
Frequently asked questions - Implementing AASB 124 Related Party Disclosures	FAQs to NSW Treasury	<ul style="list-style-type: none"> Applies to all agencies.
Financial reporting requirements for NSW Government entities including those affected by restructures	TC 15-05	<ul style="list-style-type: none"> Applies to all departments, statutory bodies and the entities they control.
Annual reporting		
Annual Reporting Requirements	TPG 23-10	<ul style="list-style-type: none"> Applies to annual reports prepared under the <i>Government Sector Finance Act 2018</i>, including annual reports prepared for the financial year ending 30 June 2023 (or calendar year ending 31 December 2023 where applicable (for example, universities)). Issued as a mandatory policy.

Items	Ref.	Application details
Annual Reporting Requirements	TD 23-11	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under sections 3.1, 7.11, 7.12(1) and 7.14(1) of the <i>Government Sector Finance Act 2018</i> Applies to the following GSF agencies and to the accountable authorities for those agencies: <ul style="list-style-type: none"> from 1 July 2023 to the end of 30 June 2024, transitional reporting GSF agencies as defined in clause 9I(2) of the Government Sector Finance Regulation 2018 (GSF Regulation), being the reporting GSF agencies specified in Schedule 2, Part 1 or Part 2 of the GSF Regulation (see Government Sector Finance Amendment (Annual Reporting Requirements) Regulation 2023). from the beginning of 1 July 2024, reporting GSF agencies unless excluded by or under the GSF Regulation or Treasurer's Direction. former reporting GSF agencies.
Guidelines on Public Private Partnership Projects		
NSW Public Private Partnership Policy and Guidelines	TPG 22-21 Appendix 4	<ul style="list-style-type: none"> Applies to all GSF agencies. Issued as a mandatory policy.
Guidance on disclosures for the repeal of TPP 06-8 in FY 20/21 Financial Statements	Treasury Guidance	<ul style="list-style-type: none"> Applies to all agencies that previously accounted for arrangements under TPP 06-08 'Accounting for Privately Financed Projects' that are outside the scope of AASB 1059 'Service Concession Arrangements: Grantor'.
Accounting Policy – Withdrawal of TPP 06-8 Accounting for Privately Financed Projects	TC 20-07	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>. Applies to all agencies, including state owned corporations, that are required to prepare general purpose financial statements under the Act.
Acceptance of Performance Bonds or Unconditional Undertakings by Government agencies	TC 14-01	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under section 9 of the <i>Public Finance and Audit Act 1983</i>. Applies to all agencies.
Private sector financing of Government facilities – barter transactions	TC 99-4	<ul style="list-style-type: none"> Applies to state owned corporations, government trading enterprises and general government sector agencies.
Structured finance transactions	TC 98-07	<ul style="list-style-type: none"> Implies application to all agencies, although not specifically stated.
Property development projects supported by a precommitment to a government floor space lease	TC 98-04	<ul style="list-style-type: none"> Implies application to all agencies, although not specifically stated.

Items	Ref.	Application details
Expenditure and payment of accounts		
Management of NSW Government Payments	TPG 24-01	<ul style="list-style-type: none"> • Applies to all GSF agencies • Issued as a mandatory policy.
Delegations under the <i>Government Sector Finance Act 2018</i>	Guidance	<ul style="list-style-type: none"> • Applies to GSF agencies.
Statutory Act of Grace Payments	TC 22-01	<ul style="list-style-type: none"> • Applies to NSW government ministers and their delegates who may include: <ul style="list-style-type: none"> – accountable authorities of GSF agencies – any person employed in or by a public service agency (if the agency is responsible to the minister under an administrative arrangements order). • entities prescribed by the Government Sector Finance Regulation 2018.
Use and Management of NSW Government Purchasing Cards	TPP 21-02	<ul style="list-style-type: none"> • Applies to all GSF agencies, government officers and accountable authorities. • Issued as a mandatory policy.
Gifts of government property	TD 21-04	<ul style="list-style-type: none"> • Issued as a Treasurer's Direction under sections 3.1 and 5.6 of the <i>Government Sector Finance Act 2018</i>. • Applies to all GSF agencies and to persons handling government resources.
Amendment to TD21-04 Gifts of government property	TD 22-27	<ul style="list-style-type: none"> • The Direction amends TD21-04 to introduce a threshold for the recording and reporting provisions, in order to immediately reduce the administrative burden while maintaining transparency.
Annual reporting on payment of accounts	TC 11-21	<ul style="list-style-type: none"> • Applies to departments and statutory bodies subject to the Annual Reports legislation for annual reporting periods ending on or after 1 January 2012.
Implementation of penalty interest on late payment of accounts	TC 11-20	<ul style="list-style-type: none"> • Issued as a Treasurer's Direction under section 9 of the <i>Public Finance and Audit Act 1983</i> and sub-clauses 13(4) and 13(5) of the Public Finance and Audit Regulation 2010 (the Regulation). • Applies to an 'authority' subject to the Regulation and all accounting officers and officers of an authority.

Items	Ref.	Application details
Payment of accounts	TC 11-12	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under section 9 of the <i>Public Finance and Audit Act 1983</i> and sub-clauses 13(4) and 13(5) of the Public Finance and Audit Regulation 2010 (the Regulation). Applies to an 'authority' subject to the Regulation (departments and statutory authorities, other than state owned corporations) and all accounting officers and officers of an authority. State owned corporations are encouraged to apply this policy.
Revenue		
Commonwealth-NSW Funding Agreements	TC 22-14	<ul style="list-style-type: none"> Applies to NSW Ministers and agencies.
AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities Transition Elections	TC 19-07	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies. Issued as a mandatory policy.
Guidance for AASB 15 Revenue from contracts with customers	Treasury Guidance	<ul style="list-style-type: none"> Applies to all agencies.
Guidance for AASB 1058 Income of not-for-profit entities	Treasury Guidance	<ul style="list-style-type: none"> Applies to all not-for-profit agencies.
Budget and budget controls		
Carry Forward Policy	TPG 22-05	<ul style="list-style-type: none"> Applies to general government sector GSF agencies. Issued as a mandatory policy.
Parameter and Technical Adjustments and New Policy Proposals	TPG 21-11	<ul style="list-style-type: none"> Applies to all general government sector agencies.
Budget Controls – Labour Expense Cap	TC 13-03	<ul style="list-style-type: none"> Applies to all general government sector agencies and selected public trading enterprises.
Budget Controls – Capital expenditure authorisation limits	TC 12-20	<ul style="list-style-type: none"> Applies to all general government sector agencies irrespective of how an agency is funded.
Protected items and funds	TC 12-10	<ul style="list-style-type: none"> Applies to all general government sector agencies.
Budget Controls – Net cost of services	TC 12-08	<ul style="list-style-type: none"> Applies to all general government sector agencies.
Contributions and restructures		
Returns on Equity Investments	TPG 22-28	<ul style="list-style-type: none"> Applies to statutory state owned corporations. Issued as a mandatory policy.

Items	Ref.	Application details
Accounting Policy: Contributions by owners made to wholly-owned public sector entities	TPP 21-08	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies. Applies from 1 July 2021.
Dividends		
Capital Structure and Distribution Policy for Government Businesses	TPG 21-10	<ul style="list-style-type: none"> Applies to: <ul style="list-style-type: none"> statutory state owned corporations (SOC) non-SOC public non-financial corporations and public financial corporations general government businesses companies wholly owned by the government and incorporated under the <i>Corporations Act 2001</i>.
Physical non-current assets, service concession arrangements, leases and intangibles		
Guidance – Accounting for Bid Cost Contributions	TPG 24-14	<ul style="list-style-type: none"> Applies to GSF agencies.
Guidance when performing valuations of physical non-current assets	TPG 23-09	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the GSF Act and to the accountable authorities for those reporting GSF agencies.
Agencies with Occupancy Agreements with Property NSW	TPG 22-23	<ul style="list-style-type: none"> Applies to public sector agencies with occupancy agreements with Property NSW.
Timetable for Agency Asset Valuations	TC 21-11	<ul style="list-style-type: none"> Applies to asset valuations undertaken by all NSW public sector entities, including state owned corporations, for financial years ending on or after 30 June 2022.
Valuation of Physical Non-Current Assets at Fair Value	TD 21-05	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under sections 3.1 and 7.6(3) of the <i>Government Sector Finance Act 2018</i> (GSF Act). Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the GSF Act and to the accountable authorities for those reporting GSF agencies.
Valuation of Physical Non-Current Assets at Fair Value	TPP 21-09	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies. Applies from 1 July 2021.
Accounting Policy: Lessor classification of long term land leases	TPP 21-06	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies.

Items	Ref.	Application details
Accounting Guidance for Capitalisation of costs relating to Cloud-based software	Accounting Guidance	<ul style="list-style-type: none"> Applies to all agencies.
Accounting Policy – Public sector operators in a service concession arrangement – mandatory accounting policy and guidance	TC 20-04	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies. Issued as a mandatory policy.
Accounting Policy – Transition requirements for AASB 1059 Service Concession Arrangements: Grantors	TC 20-03	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies. Issued as a mandatory policy.
AASB 16 Leases Subsequent Measurement of Right of Use Assets	TC 20-02	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies. Issued as a mandatory policy.
AASB 1059 Service Concession Arrangements: Grantors Scoping	TPP 19-06	<ul style="list-style-type: none"> Applies to all agencies, including state owned corporations, for financial years beginning on or after 1 January 2020.
AASB 16 Leases Transition Elections	TC 18-05	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i>, and to the accountable authorities for those reporting GSF agencies. Issued as a mandatory policy.
Guidance for AASB 16 Leases	Treasury Guidance	<ul style="list-style-type: none"> Applies to all agencies.
Accounting Policy – Guidelines for capitalisation of expenditure on property, plant and equipment	TPP 06-6	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>. Applies to all agencies, including state owned corporations, for financial years beginning on or after 1 January 2005.

Items	Ref.	Application details
Banking, financial instruments, investment powers and instruments of assurance		
Management of Cash, Banking and Payments	TD 23-18	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under sections 3.1, 6.15, 6.19 and 6.22 of the <i>Government Sector Finance Act 2018</i> (GSF Act) and clause 6A of the Government Sector Finance Regulation 2018. Applies to all GSF agencies to which the financial services and arrangements provisions of Part 6 of the GSF Act apply, and to the accountable authorities and government officers of those GSF agencies. The Direction does not apply to New South Wales Treasury Corporation as per section 6.1(3) of the GSF Act.
Exemption from paying certain unclaimed money into the Consolidated Fund	TD 23-01	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under section 4.14(1) of the <i>Government Sector Finance Act 2018</i>. Applies to the New South Wales Land and Housing Corporation.
Policy and Guidelines: Government Guarantee Fee Policy for Government Businesses	TPG 22-20	<ul style="list-style-type: none"> Applies to public non-financial corporations, state owned corporations and subsidiaries of the NSW government established under the <i>Corporations Act 2001</i>. Issued as a mandatory policy.
Accounting Policy: Accounting for Financial Instruments	TPP 21-10	<ul style="list-style-type: none"> Applies to all entities that are reporting GSF agencies within the meaning of section 7.3 of the <i>Government Sector Finance Act 2018</i> and the accountable authorities for those reporting GSF agencies.
NSW Government Financial Risk Management Policy	TPP 21-14	<ul style="list-style-type: none"> Applies to government entities.
Financial arrangement approval for GSF agencies to enter into a financial arrangement (derivative) under the <i>Government Sector Finance Act 2018</i>	General approval	<ul style="list-style-type: none"> The approval issued pursuant to section 6.23(1) of the <i>Government Sector Finance Act 2018</i> provides approval for GSF agencies to enter into derivative arrangements with New South Wales Treasury Corporation (TCorp).
TCorp Foreign Exchange Execution Framework	Framework	<ul style="list-style-type: none"> Applies to all general government sector agencies and government businesses from 1 July 2018.
Overview on AASB 9 Financial Instruments	Overview	<ul style="list-style-type: none"> Applies to all agencies.

Items	Ref.	Application details
Requirements for Issuing and Managing and Reporting Instruments of Assurance	TPP 17-08	<ul style="list-style-type: none"> Issued as a Treasurer's Direction to: <ul style="list-style-type: none"> 'department heads' under section 18 of the <i>Annual Reports (Departments) Act 1985</i> 'statutory bodies' under section 15 of the <i>Annual Reports (Statutory Bodies) Act 1984</i> 'officers of an authority' and 'accounting officers' under section 9 of the <i>Public Finance and Audit Act 1983</i>. Does not apply to local government authorities, universities and entities that fall outside of the definition of agency for the purposes of this TPP. State owned corporations may be requested to apply the TPP's core requirements in their Statement of Corporate Intent.
Applications for Government Guarantees – Ministerial advice to include analysis of public interest issues	TC 10-14	<ul style="list-style-type: none"> Implied application to all agencies, although not specifically stated.
Treasury Banking System cash forecasting and banking arrangements	TPP 10-02	<ul style="list-style-type: none"> Applies to general government budget dependent agencies.
Working accounts		
Working accounts in the Special Deposits Account	TPG 24-20	<ul style="list-style-type: none"> Applies to GSF agencies Issued as a mandatory policy.
Employee benefits		
Funding for Redundancy Payments	TPG 23-23	<ul style="list-style-type: none"> Applies to the following employment types in general government sector agencies: <ul style="list-style-type: none"> redundancy of non-executive employees termination of the employment of senior executive employees where the termination of the employment is a result of the role or position being deleted from the agency's organisational structure. It is a requirement that the role or position is no longer required by the agency, that it will not be re-established, and that it results in genuine savings. The policy does not: <ul style="list-style-type: none"> generally apply to Public Non-Financial Corporations and Public Financial Corporations, including State Owned Corporations. Exception may be made under limited circumstances – for example, if the agency receives significant operating subsidies or budget-funded grants to deliver programs

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		<ul style="list-style-type: none"> – apply to casual, temporary or fixed term employment.
Guidance on estimating a provision for paid parental leave enhancements	Guidance	<ul style="list-style-type: none"> • Issued as a mandatory policy. • Agencies to all agencies with public sector employees.
Funding Arrangements for Long Service Leave and Transferred Officers Leave Entitlements	TC 21-05	<ul style="list-style-type: none"> • Applies to GSF agencies (excluding universities and their controlled entities) for financial years ending on or after 30 June 2021.
Accounting for Long Service Leave and Annual Leave	TC 21-03	<ul style="list-style-type: none"> • Applies to GSF agencies (excluding universities and their controlled entities).
Accounting for superannuation	TC18-10	<ul style="list-style-type: none"> • Issued as a Treasurer's Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>. • Applies to all agencies, including state owned corporations, for financial years ending on or after 30 June 2018.
Financial and annual reporting requirements arising from personnel service arrangements	TC 15-07	<ul style="list-style-type: none"> • Issued as a Treasurer's Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>. • Applies to all agencies required to prepare general purpose financial statements under the Act for financial years beginning on or after 1 July 2014.
Provision		
Determining the present value of a provision	TPG 23-21	<ul style="list-style-type: none"> • Applies to all GSF agencies. • Issued as a mandatory policy.
Tax		
Policy and Guidelines Paper -Tax Equivalent Regime	TPP 21-05	<ul style="list-style-type: none"> • Applies to: <ul style="list-style-type: none"> – all government businesses which come under the Commercial Policy Framework, except those covered by the National Tax Equivalent Regime – any GSF agency or part of a GSF agency that has been assessed as operating in a competitive market.
Treasurer's Guidelines for the Reduction in Land Value for Certain Build-to-rent Properties, for Land Tax Purposes	Treasury Guidance	<ul style="list-style-type: none"> • Applies to the Chief Commissioner of State Revenue.
Goods and Services Tax (GST) treatment of certain government taxes, fees and charges (Division 81 of the GST Act)	TC 18-08	<ul style="list-style-type: none"> • Applies to all agencies that impose taxes, fees and charges.
Machinery of government changes: Goods and services tax and fringe benefits tax	TC 18-07	<ul style="list-style-type: none"> • Applies to all agencies that are part of a machinery of government change.
Fringe benefits tax manual	TPP 13-02	<ul style="list-style-type: none"> • Applies to all agencies.

Items	Ref.	Application details
Agency compliance with goods and services tax (GST) and fringe benefits tax (FBT)	TC 11-08	<ul style="list-style-type: none"> • Applies to all agencies.
Gateway Review System / Information Communications Technology / Asset Management and Cost -Benefit Analysis		
Gender Impact Assessment Policy	TPG 23-27	<ul style="list-style-type: none"> • Applies to general government sector entities. • Issued as a mandatory policy.
Disaster Cost-Benefit Framework	TPG 23-17	<ul style="list-style-type: none"> • Applies to GSF agencies. • Issued as a mandatory policy.
NSW Government Guide to Cost-Benefit Analysis	TPG 23-08	<ul style="list-style-type: none"> • Applies to all NSW government agencies.
Submission of Business Cases	TPG 22-04	<ul style="list-style-type: none"> • Applies to all general government sector agencies. Other agencies, such as, public financial corporations and state owned Corporations) are not required to comply but are encouraged to adopt those elements of the policy that align with NSW Treasury policies for government businesses (for example, TPP 18-05 'Major Projects Policy for Government Businesses'). • Issued as a mandatory policy.
NSW Gateway Policy	TPG 22-12	<ul style="list-style-type: none"> • Applies to: <ul style="list-style-type: none"> – all GSF agencies, executive agencies related to departments and subsidiaries of NSW Government established under the <i>Corporations Act 2001</i> – gateway co-ordination agencies (Infrastructure NSW, Department of Customer Service and NSW Treasury) and delivery agencies (the general government agencies, government businesses and the state owned corporations with projects and programs subject to the NSW Gateway Policy). • Issued as a mandatory policy.
Asset Management Policy for the NSW Public Sector	TPP 19-07	<ul style="list-style-type: none"> • Applies to all budget material agencies as listed in NSW Budget Paper No.1, except for state owned corporations and public financial corporations. • State owned corporations and public financial corporations are encouraged to adopt elements of the TPP where they align with existing NSW Treasury policies that apply to government businesses.

Items	Ref.	Application details
Recurrent Expenditure Assurance Framework	TPP 19-03 TC 19-03	<ul style="list-style-type: none"> • Applies to: <ul style="list-style-type: none"> – all major recurrent projects being developed and/or delivered by general government sector agencies and government businesses. – State owned corporations to the extent applicable under the Commercial Policy Framework.
NSW Government Business Case Guidelines	TPP 18-06	<ul style="list-style-type: none"> • Applies to: <ul style="list-style-type: none"> – all types of investment proposals – capital, recurrent and information and communication technology – policy proposals that impact resource use in the community such as changes to regulations.
Infrastructure Investor Assurance Framework (IIAF)	TC 16-09	<ul style="list-style-type: none"> • Applies to: <ul style="list-style-type: none"> – relevant infrastructure agencies with capital projects valued at an estimate total cost of \$10 million and above – state owned corporations with projects nominated by NSW Treasury.
Management of contingency provisions for major projects	TC 14-29	<ul style="list-style-type: none"> • Applies to all general government sector agencies and public trading enterprises, except state owned corporations.
Information and Communications Technology (ICT) Capital Investment Process	TPP 06-10	<ul style="list-style-type: none"> • Applies to all agencies, except state owned corporations that are encouraged to adopt aspects of the Information and Communications Technology capital investment process consistent with their corporate intent.
Internal audit and risk management / Audit and risk committees		
Establishing and Monitoring the Performance of NSW Government Residual Entities	TPG 22-03	<ul style="list-style-type: none"> • Applies to entities (referred to as 'Residual Entities') created to hold residual assets, liabilities and functions remaining with the State following a major asset sale or restructure.
Internal Audit and Risk Management Policy for the General Government Sector	TPP 20-08	<ul style="list-style-type: none"> • Applies to GSF agencies listed in Annexure J of the TPP. • Issued as a mandatory policy.
Treasury Risk Maturity Assessment Tool Guidance Paper	TPP 20-06	<ul style="list-style-type: none"> • Applies to GSF agencies.
Guide for Audit & Risk Committees: Understanding Financial Statements	Treasury Guidance	<ul style="list-style-type: none"> • Applies to all NSW general government sector agencies.
Guide for Audit & Risk Committee: Compliance Management	Treasury Guidance	<ul style="list-style-type: none"> • Applies to all NSW general government sector agencies.
Risk Management Toolkit for the NSW Public Sector	TPP 12-03	<ul style="list-style-type: none"> • Applies to all department heads and governing boards of statutory bodies listed in Schedules 2 and 3 of the <i>Public Finance and Audit Act 1983</i>.

Items	Ref.	Application details
Governance		
NSW Fraud and Corruption Control Policy	TC 18-02	<ul style="list-style-type: none"> Issued as a Treasurer's Direction to 'Officers of an authority' and 'accounting officers' under section 9 of the <i>Public Finance and Audit Act 1983</i>. Applies to all agencies, including state owned corporations, from 1 July 2018
Insurance		
Mandatory use of the Treasury Managed Fund (TMF) for all Government insurance requirements	TC 20-05	<ul style="list-style-type: none"> Applies to all agencies, including state owned corporations.
Mandatory principal arranged insurance (PAI) for all major capital works projects	TC 16-11	<ul style="list-style-type: none"> Applies to all agencies other than state owned corporations.
Government businesses		
Guidelines for Community Service Obligations	TPG 23-19	<ul style="list-style-type: none"> Applies to: <ul style="list-style-type: none"> government departments in their capacity as entities that commission and fund community service obligations (CSOs) government businesses who implement CSOs on behalf of government departments. Issued as a mandatory policy.
Board Appointments for State Owned Corporations and Other Commercial Government Businesses	TPG 23-06	<ul style="list-style-type: none"> Applies to state owned corporations and other commercial businesses with governing Boards where the Treasurer is an appointing minister and/or where a minister has asked Treasury to manage their appointments. Issued as a mandatory policy.
Ownership and Portfolio Expectations Policy	TPG 22-02	<ul style="list-style-type: none"> Applies to state owned corporations, public non-financial corporations and public financial corporations.
Major Projects Policy for Government Businesses	TPP 18-05	<ul style="list-style-type: none"> Applies to government businesses including: <ul style="list-style-type: none"> entities classified as public non-financial corporations or public financial corporations state owned corporations.
Directors and Officers Indemnity Policy for State Owned Corporations	TPP 18-04	<ul style="list-style-type: none"> Applies to state owned corporations.
Commercial Policy Framework – Performance Reporting and Monitoring Policy for Government Businesses	TPP 18-02	<ul style="list-style-type: none"> Applies to all government businesses including: <ul style="list-style-type: none"> public non-financial corporations public financial corporations state owned corporations entities assessed and identified by Treasury as government businesses.

Items	Ref.	Application details
Commercial Policy Framework: CEO Appointment Guidelines for Government Businesses	TPP 17-11	<ul style="list-style-type: none"> • Applies to governing boards of government businesses and commercially focused entities where the: <ul style="list-style-type: none"> – CEO is not employed under the <i>Government Sector Employment Act 2013</i> – board is responsible for appointing the CEO, or recommending the employment – board has responsibility for performance agreements and performance appraisals of the CEO and other senior executives.
Commercial Policy Framework: Guidelines for Governing Boards of Government Businesses	TPP 17-10	<ul style="list-style-type: none"> • Applies to governing boards of government businesses and commercially focused entities where the board: <ul style="list-style-type: none"> – is empowered to govern the management of the entity and sets strategic and operational directions – has responsibility for the performance of the entity.
Policy Statement on the application of competitive neutrality	TPP 02-1	<ul style="list-style-type: none"> • Applies to public trading enterprises, state owned corporations and general government businesses.
Miscellaneous items		
Supplementary Guidelines: Nominee Directors for the Insurance and Care NSW Board	TPG 23-22	<ul style="list-style-type: none"> • Applies to appointments to the icare Board and nominating bodies as defined in section 5(2)(b)(i)-(ii) of the <i>State Insurance and Care Governance Act 2015</i>.
Policy and Guidelines: Evaluation	TPG 22-22	<ul style="list-style-type: none"> • Applies to all GSF agencies. • Issued as a mandatory policy.
Small business definition	TPP 22-08	<ul style="list-style-type: none"> • Applies to government agencies.
Guide to Better Regulation	TC 19-02 and TPP 19-01	<ul style="list-style-type: none"> • Applies to all agencies.
Agency recouping of merchant interchange fees	TC 18-18	<ul style="list-style-type: none"> • Applies to all agencies including state owned corporations.
Organisational Resilience – Practitioner guide for NSW Public Sector Organisations	TPP 18-07	<ul style="list-style-type: none"> • Applies to all agencies.
Guidelines on Reporting of Investment and Liability Management Performance	TC 17-02	<ul style="list-style-type: none"> • Applies to statutory bodies.
NSW Government Commissioning and Contestability Policy	TPP 16-05	<ul style="list-style-type: none"> • Applies to all agencies.
NSW Government Commissioning and Contestability Practice Guide	NSW Government Guide	

Items	Ref.	Application details
Guideline for reimbursing agency expenditures related to disaster emergency and recovery operations	TC 12-02	<ul style="list-style-type: none"> Applies to agencies involved in disaster emergency and recovery operations.
Gold Book Treasurer's Directions: Sale or Lease of Government Assets	TD 92.2	<ul style="list-style-type: none"> Applies to all agencies.
	TD 89.1	<ul style="list-style-type: none"> These Directions have been retained due to a lack of clear government policy in the area. These TDs are not legally enforceable and should be followed as government policies until NSW Treasury advises otherwise.
	TD 88.2	
Repeal of outdated Treasury Circulars	TC 07-15	<ul style="list-style-type: none"> Issued as a Treasurer's Direction under sections 9 and 45E of the <i>Public Finance and Audit Act 1983</i>.
Commercial Policy Framework: Treasury Management Policy	TPP 07-7	<ul style="list-style-type: none"> Applies to all agencies.
Guidelines for Pricing of User Charges	TPP 01-2	<ul style="list-style-type: none"> Applies to: <ul style="list-style-type: none"> budget dependent general government sector agencies public trading enterprises, public financial enterprises and non-budget dependent general government sector agencies that are outside the Commercial Policy Framework.

OUR VISION

Our insights inform and challenge government to improve outcomes for citizens.

OUR PURPOSE

To help parliament hold government accountable for its use of public resources.