# Appendix two – Status of 2021 recommendations

Last year's report on our audits of NSW universities' 2021 financial statements included two recommendations. The table below describes the status of these recommendations.

| Recommendation | Current status | |
|---|---|---|
| **Internal controls** | | |
| Universities should prioritise actions to address repeat findings on internal control deficiencies in a timely manner, particularly those that have been repeat findings for a number of years. | Fifty per cent of universities reduced the number of repeat findings in 2022 compared to 2021.<br><br>Of the remaining universities that have not reduced the number of repeat findings this year, four have set a timeframe for implementing the recommendations, or assigned responsibility/monitoring actions. One university has set the action timeframe as ongoing. | ⊖ |
| **Managing cyber risks** | | |
| Universities and controlled entities should prioritise improvements to their cyber security and resilience. Specific actions include:<br><br>• implementing appropriate cyber mitigation strategies to key systems (crown jewels)<br>• have processes whereby the head of the entity and those charged with governance formally accept the residual risks where current cyber control measures have not addressed all identified risks. | All universities are implementing cyber mitigation strategies to key systems that are appropriate for their specific systems and risks.<br><br>All but two universities have processes whereby the Vice-Chancellor and those charged with governance formally accept the residual risks where current cyber control measures have not addressed all identified risks. | ⊖ |

| Key | ✓ Fully addressed | ⊖ Partially addressed | ❗ Not addressed |
|---|---|---|---|