





Appendix two – Status of 2020 recommendations

Last year's report on our audits of NSW universities' 2020 financial statements included one recommendation. The table below describes the status of this recommendation.

Recommendation	Current status
Internal controls	
<p>Universities should prioritise actions to address repeat findings on internal control deficiencies in a timely manner. Risks associated with unmitigated control deficiencies may increase over time.</p>	<p>Forty per cent of universities reduced the number of repeat findings in 2021 compared to 2020. </p> <p>Forty per cent of universities have not reduced the number of repeat findings this year. One of these universities has not set a timeframe for implementing the recommendations, or assigned responsibility/monitoring actions.</p> <p>The recommendation was not applicable for the remaining 20% of universities which did not have any repeat findings in 2020.</p>
Key	 Fully addressed
	 Partially addressed
	 Not addressed