
Appendix 4 – Council liquidity

At 30 June 2024, we calculated whether councils' available cash and investments (not subject to external restrictions) were sufficient to meet three months of general fund expenses (excluding depreciation and borrowing costs). The tables below list the most and least liquid councils based on this calculation.

Most liquid councils

Bland Shire	Coffs Harbour City	Lane Cove Municipal	The Hills Shire
Balranald Shire	Dubbo Regional	Muswellbrook Shire	Tweed Shire
Blayney Shire	Edward River	Narrandera Shire	
Bourke Shire	Federation	Newcastle City	
Carrathool Shire	Inverell Shire City	The City of Sydney	

Least liquid councils

Bathurst Regional	Dungog Shire	Kiama Municipal	Tamworth Regional
Blue Mountains City	Glen Innes Severn	Lismore City	Upper Hunter Shire
Central Darling Shire	Griffith City	Liverpool City	Warren Shire
Cessnock City	Hawkesbury City	Shoalhaven City	Wollondilly Shire

Note: the calculation used differs from the cash expense cover ratio in the Code, which doesn't exclude externally restricted cash or expenses from water and sewer funds.