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## Appendix 3 – Controlled entities

Based on the Australian Bureau of Statistics (ABS) classification, the Total State Sector comprises the consolidation of over 200 controlled State entities within the General Government Sector (GGS) and over 100 government-controlled businesses in the public financial corporation (PFC) and public non-financial corporation (PNFC) sectors.

The PFC and PNFC sectors combined form the non-GGS. The businesses in the non-GGS generally provide goods and services, such as water, electricity and financial services, which consumers pay for directly.

GGS entities are agencies that provide public services (such as health, education and police) or carry out policy or perform regulatory functions. General government agencies are directly or indirectly funded mostly by taxation.

As defined by the ABS, PFC entities have one or more of the following functions:

- that of a central bank
- the acceptance of demand, time or savings deposits
- the authority to incur liabilities (such as insurance) and acquire financial assets in the market on their own account.

The PNFC sector includes agencies in which user charges represent a significant proportion of revenue and the agencies operate within a broadly commercial orientation.

The controlled entities of the State are listed in the TSSA's Note 36 'Controlled Entities' for the year ended 30 June 2025.

