

Appendix one – List of 2020 recommendations

The table below lists the recommendations made in this report.

1. Financial reporting

1.1 Property NSW's implementation of AASB 16 'Leases' (Partial repeat issue)

Property NSW should:

- review and document the accounting implications for each lease
- ensure the accuracy and validity of lease data used for the lease calculations
- review user access to the leasing system, including privileged users.



1.2 Cluster agencies' implementation of AASB 16

The Department and cluster agencies should:

- quality assure and validate the information provided by Property NSW
- ensure changes made by Property NSW on lease data are supported and that assumptions and judgements applied are appropriate
- document their review of the data supplied.



1.3 Financial reporting of Crown land managers (CLMs)

The Department should:

- in consultation with NSW Treasury, develop an appropriate statutory reporting framework for CLMs
- ensure sufficient resources are available to help CLMs meet their reporting obligations.



2. Audit observations

2.1 Internal control deficiencies

Management letter recommendations to address internal control weaknesses should be actioned promptly, with a focus on addressing high-risk and repeat issues.



2.2 Recognition of Crown land (Repeat issue)

The Department should prioritise action to ensure the Crown land database is complete and accurate. This allows state agencies and local councils to be better informed about the Crown land they control.



Key



Low risks



Medium risks



High risks