

Appendix five: Internal Audit and Risk Management Attestation

Internal Audit and Risk Management Attestation Statement for the 2023–24 financial year for the Audit Office of New South Wales

I, Bola Oyetunji, am of the opinion that the Audit Office of New South Wales has internal audit and risk management processes in operation that are compliant with the seven (7) Core Requirements set out in the Internal Audit and Risk Management Policy for the General Government Sector, specifically:

Core requirements		Compliant or non-compliant
Risk Management Framework		
1.1	The Accountable Authority shall accept ultimate responsibility and accountability for risk management in the agency.	Compliant
1.2	The Accountable Authority shall establish and maintain a risk management framework that is appropriate for the agency. The Accountable Authority shall ensure the framework is consistent with AS ISO 31000:2018.	Compliant
Internal Audit Function		
2.1	The Accountable Authority shall establish and maintain an internal audit function that is appropriate for the agency and fit for purpose.	Compliant
2.2	The Accountable Authority shall ensure the internal audit function operates consistent with the International Standards for Professional Practice for Internal Auditing.	Compliant
2.3	The Accountable Authority shall ensure the agency has an Internal Audit Charter that is consistent with the content of the 'model charter'.	Compliant
Audit and Risk Committee		
3.1	The Accountable Authority shall establish and maintain efficient and effective arrangements for independent Audit and Risk Committee oversight to provide advice and guidance to the Accountable Authority on the agency's governance processes, risk management and control frameworks, and its external accountability obligations.	Compliant
3.2	The Accountable Authority shall ensure the Audit and Risk Committee has a Charter that is consistent with the content of the 'model charter'.	Compliant

Membership

The independent chair and members of the Audit and Risk Committee are:

- Independent Chair, Bruce Turner AM, appointed 17 February 2017 (appointed Chair from 29 August 2021), second term expiring 16 February 2025
- Independent Member, John Gordon, appointed 1 November 2017, third term expired 30 June 2024
- Independent Member, Elizabeth Gavey, appointed 29 August 2021, second term expiring 28 August 2027
- Independent Member, Lee Sullivan, appointed 1 February 2024, first term expiring 31 January 2027.



Bola Oyetunji
Auditor-General for New South Wales

Sydney, 11 September 2024