



Appendix one – List of 2018 recommendations

The table below lists the recommendations made in this report based on the audits of the financial statements of NSW universities and their controlled entities for 31 December 2018.



2. Financial reporting

2.2 Financial performance

Controlled entities

Universities should strengthen their governance arrangements to oversight their overseas controlled entities' legal and policy compliance functions.



3. Internal controls and governance

3.1 Internal control findings

Performance reporting

NSW universities should strengthen processes to review and validate published performance information.



3.2 Information technology

Cyber security

NSW universities should assess the potential impact of cyber security risks and continue to strengthen cyber security frameworks and controls to protect sensitive data and prevent financial and reputational losses.



Key



Low risk



Medium risk



High risk