

# Appendix one – List of 2019 recommendations

The table below lists the recommendations made in this report.

## 1. Financial reporting

### Quality of financial reporting

Cluster agencies should improve their quality assurance processes for financial reporting to improve the accuracy of financial statements presented for audit.



### Preparedness for new accounting standards

Cluster agencies should finalise their plans to implement the new accounting standards as soon as possible.



### Timeliness of financial reporting

The Department should table its financial statements in parliament earlier, in line with other NSW Government agencies.



## 2. Audit observations

### Internal control deficiencies

Cluster agencies should prioritise and action recommendations to address internal control weaknesses.



### Schools review 2018

The Department should ensure all schools apply the Department's 'Finance in Schools Handbook' as it is a key internal control.



Key  Low risks

 Medium risks

 High risks