






Appendix three – Status of 2018 recommendations

The table below lists the recommendations made in the Central Agencies 2018 report relating to agencies in the Department of Finance, Services and Innovation (DFSI), Premier and Cabinet, and Treasury clusters.

Recommendation	Current status
NSW Government agencies should:	
Respond to key accounting issues when they are identified by preparing accounting papers and engaging with Treasury, the Audit Office and their Audit and Risk Committee when these matters are identified.	Our audit of early close procedures found that agencies were identifying and addressing key accounting issues as part of their early close procedures, and engaging with the appropriate parties. No further issues were raised on this matter. 
The Treasury should:	
Consult with the Trustees of the STC Pooled Fund and PCS Fund to prescribe appropriate prudential standards and requirements, including oversight arrangements	Treasury have chosen not to take any specific action at this stage.  In chapter five on government financial services, we have recommended that Treasury formally assess the merits of implementing a prudential standards and supervision arrangement for the STC Pooled Fund and PCS Fund, considering the associated risks, benefits and cost to scheme members.
Key	 Fully addressed
	 Partially addressed
	 Not addressed