



# Appendix one – 2017 recommendations

The table below lists the recommendations made in this report based on the audits of the financial statements of NSW universities and their controlled entities for 31 December 2017.



## 3. Financial reporting and performance

<b>3.1 Financial reporting</b>	NSW universities should clarify the recognition and measurement of their liability for payroll tax on their defined benefit superannuation obligations before 31 December 2018.	
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<b>3.2 Sources of revenue from operations</b>	NSW universities should assess their student market concentration risk where they rely heavily on students from a single country of origin. This increases their sensitivity to economic or political changes in that country.	
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## 5. Financial controls and governance

<b>5.1 Internal control findings</b>	NSW universities should ensure controls, including information technology controls, are properly designed and operate effectively to protect intellectual property, staff and student data, and assets. Universities should rectify identified deficiencies in a timely manner.	
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<b>5.1 Cyber security</b>	NSW universities should strengthen their cyber security framework to manage cyber security risks. This includes developing: <ul style="list-style-type: none"> <li>• procedures, protocols and supporting systems to effectively identify, report and respond to cyber security threats and incidents</li> <li>• staff awareness training and programs, including programs tailored for a range of audiences.</li> </ul>	
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<b>Key</b>		<b>Low risk</b>		<b>Medium risks</b>		<b>High risks</b>
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