



Appendix five – Financial data

Aggregated results of operations, financial positions and financial performance ratios

The table in this appendix gives the consolidated results of operations, financial positions and performance ratios for individual NSW universities.

31 December 2017 (\$m)	CSU	MU	SCU	UNE	UNSW	UON	USYD	UTS	UOW	WSU
Statement of comprehensive income										
Australian Government grants	212	284	100	158	735	335	703	489	239	334
Higher Education Loan Program revenue	133	199	60	79	212	147	261	19	115	219
Fees and charges revenue	201	348	53	42	917	151	891	434	325	115
Other revenue	53	254	24	51	255	138	491	88	118	131
Total revenue	599	1,085	237	330	2,119	771	2,346	1,030	797	799
Employee benefits expense	288	584	134	186	1,102	419	1,237	554	417	444
Depreciation and amortisation	41	67	13	23	161	47	200	88	40	51
Other expenses	239	386	94	112	698	248	716	315	252	252
Total expenses	568	1,037	241	321	1,961	714	2,153	957	711	747
Net result	31	48	(4)	9	158	57	193	73	86	52
Other comprehensive income	22	71	5	9	121	32	(8)	80	(24)	202
Total comprehensive income	53	119	1	18	279	89	185	153	62	254
Statement of financial position										
Current assets	132	319	30	173	1,018	118	697	330	542	319
Non-current assets	1,426	2,862	380	675	4,273	1,867	6,407	2,719	1,369	2,357
Current liabilities	119	265	64	57	740	188	564	258	201	180
Non-current liabilities	449	752	105	348	1,641	478	1,997	932	565	576
Net assets	990	2,164	241	443	2,910	1,319	4,543	1,859	1,145	1,920
Financial sustainability indicators										
Operating margin percentage ^(a)	9.8	10.9	3.7	8.0	11.7	9.5	9.1	15.5	11.5	7.0
Current ratio ^(b)	1.4	1.4	0.6	4.4	1.7	0.9	1.6	1.8	4.1	2.3

31 December 2016 (\$m)	CSU	MU	SCU	UNE	UNSW	UON	USYD	UTS	UOW	WSU
Statement of comprehensive income										
Australian Government grants	215	283	118	156	703	342	710	268	236	345
Higher Education Loan Program revenue	129	192	56	72	204	141	261	208	110	224
Fees and charges revenue	162	296	41	40	759	131	752	359	286	97
Other revenue	49	244	21	51	245	151	450	101	99	108
Total revenue	555	1,015	236	319	1,911	765	2,173	936	731	774
Employee benefits expense	278	548	127	181	1,007	399	1,142	508	398	466
Depreciation and amortisation	38	73	13	22	156	44	188	82	39	44
Other expenses	206	350	79	103	602	238	706	273	244	230
Total expenses	522	971	219	306	1,765	681	2,036	863	681	740
Net result	33	44	17	13	146	83	138	72	50	35
Other comprehensive income	(27)	271	2	12	87	(106)	39	127	8	24
Total comprehensive income	7	316	19	25	234	(23)	177	200	58	59
Statement of financial position										
Current assets	164	431	39	161	565	120	625	246	463	286
Non-current assets	1,325	2,731	360	677	4,081	1,765	6,322	2,526	1,183	2,063
Current liabilities	116	247	55	58	592	191	549	229	185	237
Non-current liabilities	436	870	103	355	1,424	464	2,040	837	378	446
Net assets	937	2,045	241	425	2,630	1,230	4,358	1,706	1,083	1,666
Financial sustainability indicators										
Operating margin percentage ^(a)	10.6	12.1	12.7	8.5	11.8	11.1	7.9	16.2	10.4	7.0
Current ratio ^(b)	1.8	2.0	0.9	4.0	1.3	0.9	1.5	1.6	3.7	1.4

- a Operating margin is calculated as: (operating revenue less operating expenditure) divided by operating revenue. Operating revenue excludes donations, investment income and gains/losses on disposal of assets. Operating expenditure excludes interest, tax, depreciation and amortisation.
- b Current ratio is calculated as: Current assets divided by current liabilities (excluding provisions expected to be settled more than 12 months after year end).