Appendix one – List of 2018 recommendations

The table below lists the recommendations made in this report.

1. Financial reporting

1.1 Key accounting issues

Collection asset valuations could be improved by:

- early engagement with key stakeholders regarding the valuation method and approach
- completing revaluations, including quality review processes earlier
- improving the quality of asset data by registering all items in an electronic database.

2. Audit observations

2.1 Internal controls

Management letter recommendations to address internal control weaknesses should be actioned promptly, with a focus on addressing repeat issues.

<table>
<thead>
<tr>
<th>Key</th>
<th>Low risk</th>
<th>Medium risk</th>
<th>High risk</th>
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<tbody>
<tr>
<td>✓</td>
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