



# Appendix one – List of 2018 recommendations

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The table below lists the recommendations made in this report.



## 1. Financial reporting

### 1.1 Key accounting issues

Collection asset valuations could be improved by:

- early engagement with key stakeholders regarding the valuation method and approach
- completing revaluations, including quality review processes earlier
- improving the quality of asset data by registering all items in an electronic database.



## 2. Audit observations

### 2.1 Internal controls

Management letter recommendations to address internal control weaknesses should be actioned promptly, with a focus on addressing repeat issues.



Key



Low risk



Medium risk



High risk

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