



Appendix four – Timeliness of financial and audit reporting

Agencies	Timeliness of financial reporting and audit reporting			Management letter findings				
	Early close procedures	Financial statements	Audit report	High	Moderate	Low	Total	Repeat (included in total)
Cluster lead entity								
Department of Industry	✓	✓	-- ¹	--	15	4	19	11
Other agencies								
Agricultural Scientific Collections Trust	#	#	#	--	1	--	1	--
Belgenny Farm Agricultural Heritage Centre Trust	#	#	#	--	2	--	2	2
C B Alexander Foundation	#	#	#	--	2	--	2	1
Cemeteries and Crematoria NSW	✓	✓	✓	--	1	--	1	1
Dam Safety Committee	✓	✓	✓	--	--	2	2	--
Destination NSW	✓	✓	✓	--	--	--	--	--
Destination NSW Staff Agency	✓	✓	✓	--	--	--	--	--
Forestry Corporation of NSW	✓	✓	✓	--	1	1	2	--
Independent Liquor and Gaming Authority	✓	✓	! ²	--	6	3	9	4
Land Administration Ministerial Corporation	✓	✓	! ³	*	*	*	*	*
Local Land Services	✓	✓	✓	--	9	4	13	12
Local Land Services Staff Agency	✓	✓	✓	--	--	--	--	--
New South Wales Rural Assistance Authority	✓	✓	✓	--	3	1	4	3
NSW Food Authority	✓	✓	✓	--	3	1	4	3

Agencies	Timeliness of financial reporting and audit reporting			Management letter findings				
	Early close procedures	Financial statements	Audit report	High	Moderate	Low	Total	Repeat (included in total)
NSW Ovine Johne's Disease Transaction Based Contribution Scheme	#	#	#	--	--	--	--	--
Rice Marketing Board	N/A	✓	✓	--	--	--	--	--
Trustees of the Farrer Memorial Research Scholarship Fund	#	#	#	--	3	--	3	2
Veterinary Practitioners Board	N/A	✓	✓	--	1	2	3	2
Water Administration Ministerial Corporation	✓	✓	! 4	*	*	*	*	*
Wentworth Park Sporting Complex Trust	N/A	✓	✓	1	--	2	3	2
Wild Dog Destruction Board	N/A	✓	✓	--	1	3	4	--
Wine Grapes Marketing Board	N/A	✓	✓	--	--	2	2	1
Special Deposit Accounts								
Aquaculture Trust Fund	#	#	#	--	--	--	--	--
Charter Fishing Trust Fund	#	#	#	--	--	--	--	--
Fish Conservation Trust Fund	#	#	#	--	--	--	--	--
Game and Pest Management Trust Fund	#	#	#	--	--	--	--	--
Jobs for NSW Fund	#	#	#	--	1	1	2	1
Commercial Fishing Trust Fund	#	#	#	--	--	--	--	--
Public Reserves Management Fund	#	#	#	*	*	*	*	*
Recreational Fishing (Freshwater) Trust Fund	#	#	#	--	--	--	--	--
Recreational Fishing (Saltwater) Trust Fund	#	#	#	--	--	--	--	--
Responsible Gambling Fund	#	#	#	--	1	--	1	1

Agencies	Timeliness of financial reporting and audit reporting			Management letter findings				
	Early close procedures	Financial statements	Audit report	High	Moderate	Low	Total	Repeat (included in total)
Skills								
NSW Skills Board	✓	✓	! ⁵	--	--	--	--	--
Technical and Further Education Commission	✓	✓	✓	3	14	13	30	6
Technical and Further Education Commission Staff Agency	✓	✓	✓	--	--	--	--	--
Reserve Trust								
Rookwood Necropolis Trust	N/A	!	! ³	*	*	*	*	--
NSW Crown Holiday Parks Trust	N/A	!	! ⁶	--	14	7	21	--
Rookwood General Cemeteries Reserve Trust	NA	✓	!	NA	NA	NA	NA	NA
Northern Metropolitan Cemeteries Trust	NA	!	!	NA	NA	NA	NA	NA
Southern Metropolitan Cemeteries Trust	NA	!	!	NA	NA	NA	NA	NA
Catholic Metropolitan Cemeteries Trust	NA	!	!	NA	NA	NA	NA	NA
Sports and Recreation								
Office of Sport	✓	✓	✓	--	3	5	8	3
Sydney Cricket and Sports Ground Trust	✓	✓	✓	--	4	7	11	5
Sydney Cricket and Sports Ground Trust Staff Agency	✓	✓	✓	--	--	--	--	--
Venues NSW	✓	✓	✓	--	3	3	6	--
State Sporting Venues Authority	N/A	✓	! ⁷	--	--	1	1	--
Sydney Olympic Park Authority	✓	✓	✓	--	--	2	2	1
Combat Sports Authority of NSW	N/A	✓	✓	--	--	1	1	--
New South Wales Institute of Sport	✓	✓	✓	--	4	4	8	--

Agencies	Timeliness of financial reporting and audit reporting			Management letter findings				
	Early close procedures	Financial statements	Audit report	High	Moderate	Low	Total	Repeat (included in total)
New South Wales Institute of Sport Staff Agency	✓	✓	✓	--	--	--	--	--
Water								
Water NSW	✓	✓	✓	--	6	9	15	--



Statutory financial reporting deadline was not met.



Statutory financial reporting deadline was met.

N/A Agency not required to complete early close procedures.

NA These agencies did not finalise their audits with the Auditor-General, please see 2.3 Key financial issues from cluster agencies.

Agency is a prescribed or request audit and is not subject to statutory financial reporting deadlines.

* Management letter is not available as the audit for this agency is still ongoing.

1 The audit report on the Department's 2016–17 financial statements was issued one day later than the statutory deadline.

2 The audit opinion for Independent Liquor and Gaming Authority was not signed by the due date as a number of supporting work papers were provided late to the Audit.

3 The audit for this agency is still ongoing.

4 Water Administration Ministerial Corporation presented unsigned financial statements. The audits for 2011, 2012, 2013, 2014, 2015, 2016 and 2017 are outstanding due to insufficient supporting records

5 The audit opinion for NSW Skills Board was not signed by the due date as the Statement by Members of the Board could not be certified until the Board meeting, which was held on 16 October 2017.

6 The audit report on NSW Crown Holiday Parks Trust's 2016–17 financial statements was issued one day later than the statutory deadline.

7 The audit opinion for State Sporting Venues Authority was not signed on time due to complex accounting and auditing issues in relation to acquisition of ANZ stadium and transfer of associated asset and liabilities to Venues NSW.

Source: Early Close Procedures Letters, Client Service Reports, Independent Auditor's Reports and Management Letters issued by the Audit Office.