



# Application of Current Treasury Pronouncements

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February 2018



## APPLICATION OF CURRENT TREASURY PRONOUNCEMENTS

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Items	Ref.	Application details
<b>Preparation and format of financial statements</b>		
Accounting Policy: Financial Reporting Code for NSW Government Sector Entities	<a href="#">TPP 18-01</a>	<ul style="list-style-type: none"> <li>Provides guidance for all General Government Sector entities for financial year ending on or after 30 June 2018, except for special purpose staff agencies that are not required to follow the Financial Reporting Code (these entities should refer to TC 15/07).</li> </ul>
Mandates of options and major policy decisions under Australian Accounting Standards	<a href="#">TC 18-01</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Applies to all NSW public sector entities, including State Owned Corporations.</li> </ul>
Agency guidelines for the 2017–18 Mandatory Early Close	<a href="#">TC 17-12</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Applies to all NSW public sector agencies, including State Owned Corporations.</li> </ul>
Guidance for AASB 15 Revenue from contracts with customers	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
Guidance for AASB 1058 Income of not-for-profit entities	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all not-for-profit agencies.</li> </ul>
Agency guidelines for the 2016–17 mandatory Annual Returns to Treasury	<a href="#">TC 17-06</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Applies to all NSW public sector agencies, including State Owned Corporations that are required to submit TOES returns.</li> </ul>
Certifying the effectiveness of internal controls over financial information	<a href="#">TPP 17-06</a>	<ul style="list-style-type: none"> <li>Applies to all material entities (other than State Owned Corporations) identified in the NSW Government Budget Papers.</li> </ul>
Frequently asked questions Implementing AASB 124 Related Party Disclosures	<a href="#">FAQs to NSW Treasury</a>	<ul style="list-style-type: none"> <li>Applies to all NSW Government agencies.</li> </ul>
Guidance for AASB 16 Leases	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
Related party disclosures	<a href="#">TC 16-12</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Applies to all NSW public sector agencies, including State Owned Corporations.</li> </ul>
Providing electronic copies of annual reports to Parliament	<a href="#">TC 15-19</a>	<ul style="list-style-type: none"> <li>Applies to: <ul style="list-style-type: none"> <li>each 'statutory body' listed in Schedule 2 to the <i>Public Finance and Audit Act 1983</i></li> <li>each 'Department' listed in Schedule 3 to the <i>Public Finance and Audit Act 1983</i></li> <li>each 'statutory State Owned Corporation' listed in Schedule 5 to the <i>State Owned Corporations Act 1989</i>.</li> </ul> </li> </ul>
Small agency annual reporting	<a href="#">TC 15-18</a>	<ul style="list-style-type: none"> <li>Applies to small agencies.</li> </ul>

Items	Ref.	Application details
Financial reporting requirements for NSW Government entities including those affected by restructures	<a href="#">TC 15-05</a>	<ul style="list-style-type: none"> <li>Applies to all departments, statutory bodies and the entities they control, but is not legally backed.</li> </ul>
Distinguishing for-profit from not-for-profit entities	<a href="#">TPP 05-4</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Applies to all agencies.</li> </ul>

### Guidelines on Public Private Partnership Projects

NSW Public Private Partnerships	<a href="#">TPP 17-07</a>	<ul style="list-style-type: none"> <li>Applies to NSW Government agencies including State Owned Corporations.</li> </ul>
Managing Public Private Partnership (PPP) contracts	<a href="#">TC 15-16</a>	<ul style="list-style-type: none"> <li>Applies to all general government agencies and Public Trading Enterprises that are managing an existing PPP contract (that is, from Contract Close).</li> </ul>
Budgeting for availability based Public Private Partnerships	<a href="#">TPP 15-02</a>	<ul style="list-style-type: none"> <li>Applies to all General Government Sector agencies and Public Trading Enterprises (Relevant Entities) for financial years beginning on or after 1 July 2014.</li> </ul>
Acceptance of Performance Bonds or Unconditional Undertakings by Government agencies	<a href="#">TC 14-01</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9.</li> <li>Applies to all agencies.</li> </ul>
Accounting Policy – Accounting for Privately Financed Projects	<a href="#">TPP 06-8</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Applies to all agencies.</li> </ul>
Private sector financing of Government facilities – barter transactions	<a href="#">TC 99-4</a>	<ul style="list-style-type: none"> <li>Applies to State Owned Corporations, Government Trading Enterprises and General Government agencies.</li> </ul>
Structured finance transactions	<a href="#">TC 98-07</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Implies application to all agencies, although not specifically stated.</li> </ul>
Property development projects supported by a precommitment to a Government floor space lease	<a href="#">TC 98-04</a>	<ul style="list-style-type: none"> <li>Implies application to all agencies, although not specifically stated.</li> </ul>

### Banking

Cash Management – Expanding the scope of the Treasury Banking System	<a href="#">TC 15-01</a>	<ul style="list-style-type: none"> <li>Applies to all public sector agencies (excluding State Owned Corporations and authorities specifically approved by the Treasurer).</li> </ul>
NSW Government Cash and Banking Services Tender 2012	<a href="#">TC 12-17</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 to accounting officers or officers of an authority, except State Owned Corporations.</li> </ul>

Items	Ref.	Application details
Treasury Banking System cash forecasting and banking arrangements	<a href="#">TPP 10-02</a>	<ul style="list-style-type: none"> <li>Applies to General Government budget dependent agencies.</li> </ul>
<b>Purchasing cards</b>		
Use and Management of NSW Government Purchasing Cards	TPP 17-09	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9.</li> <li>Applies to: <ul style="list-style-type: none"> <li>an 'authority' as defined in s. 4(1) of the <i>Public Finance and Audit Act 1983</i> (applies to all Agencies except State Owned Corporations and universities)</li> <li>all accounting officers and officers of an authority.</li> </ul> </li> </ul>
<b>Budget controls</b>		
Agency carry forwards	<a href="#">TC 15-08</a>	<ul style="list-style-type: none"> <li>Applies to the Budget Control Limits of all General Government agencies from 20 March 2015.</li> </ul>
Parameter and Technical Adjustments and Measures (New Policy)	<a href="#">TC 14-28</a>	<ul style="list-style-type: none"> <li>Applies to all General Government agencies.</li> </ul>
Budget Controls – Labour Expense Cap	<a href="#">TC 13-03</a>	<ul style="list-style-type: none"> <li>Applies to all General Government agencies and selected public trading enterprises.</li> </ul>
Budget Controls – Capital expenditure authorisation limits	<a href="#">TC 12-20</a>	<ul style="list-style-type: none"> <li>Applies to all General Government agencies irrespective of how an agency is funded.</li> </ul>
Protected items and funds	<a href="#">TC 12-10</a>	<ul style="list-style-type: none"> <li>Applies to all General Government agencies.</li> </ul>
Budget Controls – Net cost of services	<a href="#">TC 12-08</a>	<ul style="list-style-type: none"> <li>Applies to all General Government agencies.</li> </ul>
<b>Contributions and restructures</b>		
Accounting Policy: Contributions by owners made to wholly owned public sector entities	<a href="#">TPP 09-3</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Applies to all agencies.</li> </ul>
<b>Dividends</b>		
Financial Distributions Policy for Government Businesses	<a href="#">TPP 16-04</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Applies to State Owned Corporations and other government businesses.</li> </ul>
<b>Physical non-current assets</b>		
Accounting Policy: Valuation of physical non-current assets at fair value	<a href="#">TPP 14-01</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>Applies to all NSW public sector entities, including State Owned Corporations.</li> </ul>

Items	Ref.	Application details
Accounting Policy: Lessor classification of long-term land leases	<a href="#">TPP 11-01</a>	<ul style="list-style-type: none"> <li>○ Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>○ Applies to all NSW public sector agencies (including State Owned Corporations).</li> </ul>
Accounting Policy - Guidelines for capitalisation of expenditure on property, plant and equipment	<a href="#">TPP 06-6</a>	<ul style="list-style-type: none"> <li>○ Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>○ Applies to all agencies, including State Owned Corporations.</li> </ul>

### Financial instruments, investment powers and instruments of assurance

Requirements for Issuing and Managing and Reporting Instruments of Assurance	<a href="#">TPP 17-08</a>	<ul style="list-style-type: none"> <li>○ Issued as a Treasurer's Direction to: <ul style="list-style-type: none"> <li>- 'Department heads' under section 18 of the <i>Annual Reports (Departments) Act 1985</i></li> <li>- 'Statutory bodies' under section 15 of the <i>Annual Reports (Statutory Bodies) Act 1984</i></li> <li>- 'Officers of an authority' and 'accounting officers' under section 9 of the <i>Public Finance and Audit Act 1983</i>.</li> </ul> </li> <li>○ Does not apply to local government authorities, universities and entities otherwise that fall outside of the definition of Agency for the purposes of this Policy.</li> <li>○ State Owned Corporations may be requested to apply the Policy's Core Requirements in their Statement of Corporate Intent.</li> </ul>
Government Guarantee Fee Policy for Government Businesses	<a href="#">TPP 14-03</a> <a href="#">TC 14-08</a>	<ul style="list-style-type: none"> <li>○ Applies to government businesses from 1 July 2014.</li> </ul>
Applications for Government Guarantees – Ministerial advice to include analysis of public interest issues	<a href="#">TC 10-14</a>	<ul style="list-style-type: none"> <li>○ Implied application to all agencies, although not specifically stated.</li> </ul>
Accounting Policy: Accounting for financial instruments	<a href="#">TPP 08-1</a>	<ul style="list-style-type: none"> <li>○ Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>○ Applies to all agencies, including State Owned Corporations.</li> </ul>

### Employee benefits

Accounting for superannuation	<a href="#">TC 17-07</a>	<ul style="list-style-type: none"> <li>○ Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>○ Applies to all agencies, including State Owned Corporations, for financial years ending on or after 30 June 2017.</li> </ul>
Accounting for long service leave and annual leave	<a href="#">TC 15-09</a>	<ul style="list-style-type: none"> <li>○ Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>○ Applies to all agencies, including State Owned Corporations.</li> </ul>
Financial and annual reporting requirements arising from personnel service arrangements	<a href="#">TC 15-07</a>	<ul style="list-style-type: none"> <li>○ Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>○ Applies to all entities required to prepare general purpose financial statements under the <i>Public Finance and Audit Act 1983</i> for financial years beginning on or after 1 July 2014.</li> </ul>

Items	Ref.	Application details
Funding arrangements for long service leave and transferred officers leave entitlements	<a href="#">TC 14-06</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9.</li> <li>Applies to all NSW public sector agencies for financial years ending on or after 30 June 2014.</li> </ul>
Funding for redundancy payments	<a href="#">TC 12-01</a>	<ul style="list-style-type: none"> <li>Applies to all General Government Sector agencies.</li> </ul>
Accounting for Commonwealth paid parental leave	<a href="#">TC 11-16</a>	<ul style="list-style-type: none"> <li>Applies to all NSW agencies, including statutory State Owned Corporations.</li> </ul>
<b>Industrial Relations (jointly issued by Public Sector Industrial Relations and NSW Treasury)</b>		
Review of Meal, Travelling and other Allowances	<a href="#">TC 17-10</a>	<ul style="list-style-type: none"> <li>Applies to the government sector as defined in the <i>Government Sector Employment Act 2013</i>.</li> </ul>
Crown Employees Wages Staff (Rates of Pay) Award 2017	<a href="#">TC 17-09</a>	<ul style="list-style-type: none"> <li>Applies to all agencies employing staff under the Crown Employees Wages Staff (Rates of Pay) Award 2017.</li> </ul>
Crown Employees (Public Sector - Salaries 2017) Award	<a href="#">TC 17-08</a>	<ul style="list-style-type: none"> <li>Applies to all agencies employing staff under the Crown Employees (Public Sector – Salaries 2017) Award.</li> </ul>
Notional salary 2017–18	<a href="#">TC 17-05</a>	<ul style="list-style-type: none"> <li>Applies to departments, executive agencies related to departments, and separate agencies.</li> </ul>
Rostered days off for 2017 for employees covered by the Crown Employees (Skilled Trades) Award	<a href="#">TC 17-01</a>	<ul style="list-style-type: none"> <li>Applies to all agencies employing staff under the Crown Employees (Skilled Trades) Award.</li> </ul>
Managing accrued recreation leave balances	<a href="#">TC 16-03</a>	<ul style="list-style-type: none"> <li>Applies to the government sector as defined in the <i>Government Sector Employment Act 2013</i>, including public service agencies, departments, executive agencies, State Owned Corporations including their subsidiaries and independent statutory bodies, including persons identified in Section 5 (1) (b) –(f) of that Act.</li> </ul>
Superannuation retrenchment benefits	<a href="#">TC 15-14</a>	<ul style="list-style-type: none"> <li>Applies to departments, executive agencies related to departments, and separate agencies.</li> </ul>
Mobility of superannuation for employees transferring employment between the NSW Public Sector, Local Government Sector and Electricity Distribution Sector	<a href="#">TC 15-13</a>	<ul style="list-style-type: none"> <li>Applies to departments, executive agencies related to departments, and separate agencies.</li> </ul>
Optional access to early retirement benefits	<a href="#">TC 15-12</a>	<ul style="list-style-type: none"> <li>Applies to departments, executive agencies related to departments, and separate agencies.</li> </ul>
Deductions for rent directive	<a href="#">TC 15-04</a>	<ul style="list-style-type: none"> <li>Applies to Public Service agencies under Schedule 1 of the <i>Government Sector Employment Act 2013</i> and encourages other NSW public sector agencies to adopt these provisions.</li> </ul>

Items	Ref.	Application details
Crown Employees (Public Service Training Wage) Reviewed Award 2008	<a href="#">TC 14-26</a>	<ul style="list-style-type: none"> <li>Applies to all classes of trainees within agencies listed in the NSW public service (Government Sector agencies under Schedule 1 of the <i>Government Sector Employment Act 2013</i>).</li> </ul>
Consultative Arrangements Policy and Guidelines 2012	<a href="#">TC 14-23</a>	<ul style="list-style-type: none"> <li>Applies to the government sector as defined in the <i>Government Sector Employment Act 2013</i> and State Owned Corporations.</li> </ul>
Working arrangements in an influenza pandemic	<a href="#">TC 14-22</a>	<ul style="list-style-type: none"> <li>Applies to the government sector as defined in the <i>Government Sector Employment Act 2013</i>, including public service agencies, departments, executive agencies, State Owned Corporations including their subsidiaries and independent statutory bodies, including persons identified in Section 5 (1) (b) –(f) of that Act.</li> </ul>
Dispute resolution	<a href="#">TC 14-21</a>	<ul style="list-style-type: none"> <li>Applies to the government sector as defined in the <i>Government Sector Employment Act 2013</i>.</li> </ul>
Privacy Guidelines on disclosure of information during Industrial consultations	<a href="#">TC 14-20</a>	<ul style="list-style-type: none"> <li>Applies to Public Service Agencies as defined in the <i>Government Sector Employment Act 2013</i> and is recommended for the government sector, including State Owned Corporations.</li> </ul>
Manual of Delegations 2014	<a href="#">TC 14-19</a>	<ul style="list-style-type: none"> <li>Applies to all agencies employing staff under the Crown Employees (Public Sector – Salaries 2008) Award, Heads of a public service agency as specified in Part 1, 2 and 3 of Schedule 1 to the <i>Government Sector Employment Act 2013</i> (Note: Clause 9 of Schedule 3 of the <i>Government Sector Employment Regulation 2014</i> preserves conditions of employment under the former Act).</li> </ul>
NSW Public Sector Wages Policy 2011	<a href="#">TC 14-18</a>	<ul style="list-style-type: none"> <li>Applies to the government sector as defined in the <i>Government Sector Employment Act 2013</i>, including public service agencies, departments, executive agencies, State Owned Corporations including their subsidiaries and independent statutory bodies, including employees and staff identified in Section 5 (1) (b - f) of that Act.</li> </ul>
Managing industrial action	<a href="#">TC 14-17</a>	<ul style="list-style-type: none"> <li>Applies to the government sector as defined in the <i>Government Sector Employment Act 2013</i>, including public service agencies, departments, executive agencies, State Owned Corporations including their subsidiaries and independent statutory bodies, including persons identified in Section 5 (1) (b – f) of that Act.</li> </ul>
Support for employees experiencing domestic violence	<a href="#">TC 14-16</a>	<ul style="list-style-type: none"> <li>Applies to public service agencies as defined in the <i>Government Sector Employment Act 2013</i>. Other public sector agencies and State Owned Corporations are strongly encouraged to adopt the provisions included in this circular.</li> </ul>
Breastfeeding Policy	<a href="#">TC 14-15</a>	<ul style="list-style-type: none"> <li>Applies to public service agencies as defined in the <i>Government Sector Employment Act 2013</i>.</li> </ul>
Accessing leave entitlements and flexible work hours arrangements to observe days of religious significance	<a href="#">TC 14-14</a>	<ul style="list-style-type: none"> <li>Applies to public service agencies as defined in the <i>Government Sector Employment Act 2013</i>. Other areas of the government sector, including State Owned Corporations, are encouraged to put in place policies to accommodate religious practices.</li> </ul>



Items	Ref.	Application details
Managing Sick Leave Policy	<a href="#">TC 14-13</a>	<ul style="list-style-type: none"> <li>Applies to public service agencies as defined in the <i>Government Sector Employment Act 2013</i> and agencies that correspond to those identified in Attachment 1 of the Memorandum of Understanding in Settlement of the Crown Employees (Public Sector Salaries – 2008) Award.</li> </ul>
Purchased Leave Policy	<a href="#">TC 14-12</a>	<ul style="list-style-type: none"> <li>Applies to public service agencies as defined in the <i>Government Sector Employment Act 2013</i> and agencies that corresponded to those identified in Attachment 1 of the Memorandum of Understanding in Settlement of the Crown Employees (Public Sector Salaries – 2008) Award. Other areas of the government sector are strongly encouraged to adopt the provisions included in this policy.</li> </ul>
<i>Military Leave - Defence Reserve Service (Protection) Act 2001</i> and extension of military leave through 'top up' Pay	<a href="#">TC 14-10</a>	<ul style="list-style-type: none"> <li>Applies to employees covered by the Crown Employees (Public Service Conditions of Employment) Reviewed Award 2009. Other NSW Government sector employers are strongly encouraged to adopt top-up pay provisions.</li> </ul>
<b>Provision</b>		
Determining the present value of a provision	<a href="#">TC 11-17</a>	<ul style="list-style-type: none"> <li>Applies to all agencies.</li> </ul>
<b>Goods and services tax / fringe benefits tax / tax equivalent regime</b>		
Fringe benefits tax manual	<a href="#">TPP 13-02</a>	<ul style="list-style-type: none"> <li>Applies to all NSW Government agencies.</li> </ul>
Goods and services tax (GST) regulations exempting certain government taxes, fees and charges (Division 81 of the GST Act)	<a href="#">TC 12-16</a>	<ul style="list-style-type: none"> <li>Applies to all agencies that impose taxes, fees and charges.</li> </ul>
Machinery of government changes: Goods and services tax, fringe benefits tax and income tax issues	<a href="#">TC 11-13</a>	<ul style="list-style-type: none"> <li>Applies to all General Government and public sector agencies that are part of a Machinery of Government change.</li> </ul>
Agency compliance with goods and services tax (GST) and fringe benefits tax (FBT)	<a href="#">TC 11-08</a>	<ul style="list-style-type: none"> <li>Applies to all General Government and public sector agencies.</li> </ul>
Tax Equivalent Regime for Government Businesses	<a href="#">TPP 03-4</a>	<ul style="list-style-type: none"> <li>Applies to all government businesses not covered by the National Tax Equivalent Regime.</li> </ul>
<b>Payment of accounts</b>		
Annual reporting on payment of accounts	<a href="#">TC 11-21</a>	<ul style="list-style-type: none"> <li>Applies to departments and statutory bodies subject to the Annual Reports legislation for annual reporting periods ending on or after 1 January 2012.</li> </ul>

Items	Ref.	Application details
Implementation of penalty interest on late payment of accounts	<a href="#">TC 11-20</a>	<ul style="list-style-type: none"> <li>● Issued as a Treasurer's Direction under s. 9 of the <i>Public Finance and Audit Act 1983</i> and sub-clauses 13(4) and 13(5) of the Regulation.</li> <li>● Applies to an 'authority' subject to the Public Finance and Audit Regulation 2010<sup>1</sup> (the Regulation) and all accounting officers and officers of an authority.</li> </ul>
Payment of accounts	<a href="#">TC 11-12</a>	<ul style="list-style-type: none"> <li>● Issued as a Treasurer's Direction under s. 9.</li> <li>● Applies to an 'authority' subject to the Public Finance and Audit Regulation 2010 (departments and statutory authorities, other than State Owned Corporations) and all accounting officers and officers of an authority. State Owned Corporations are encouraged to apply this policy.</li> </ul>

### Gateway Review System / Information Communications Technology / Total Asset Management

NSW Gateway Policy	<a href="#">TC 17-03</a> <a href="#">TPP 17-01</a>	<ul style="list-style-type: none"> <li>● Applies to <ul style="list-style-type: none"> <li>- All General Government agencies and Government businesses</li> <li>- State Owned Corporations to the extent applicable under the Commercial Policy Framework.</li> </ul> </li> </ul>
Recurrent Investor Assurance Framework	<a href="#">TPP 17-02</a> <a href="#">TC 17-11</a>	<ul style="list-style-type: none"> <li>● Applies to <ul style="list-style-type: none"> <li>- All major recurrent projects being developed and/or delivered by General Government agencies and Government Businesses.</li> <li>- State Owned Corporations to the extent applicable under the Commercial Policy Framework.</li> </ul> </li> </ul>
Infrastructure Investor Assurance Framework (IIAF)	<a href="#">TC 16-09</a>	<ul style="list-style-type: none"> <li>● Applies to: <ul style="list-style-type: none"> <li>- relevant infrastructure agencies with capital projects valued at an estimate total cost of \$10 million and above</li> <li>- State Owned Corporations with projects nominated by NSW Treasury.</li> </ul> </li> </ul>
Management of contingency provisions for major projects	<a href="#">TC 14-29</a>	<ul style="list-style-type: none"> <li>● Applies to all General Government agencies and Public Trading Enterprises, except State Owned Corporations.</li> </ul>
Total Asset Management (TAM) submission requirements	<a href="#">TPP 13-03</a> <a href="#">TC 13-08</a>	<ul style="list-style-type: none"> <li>● Applies to all General Government agencies and nominated Public Trading Enterprises.</li> </ul>
Submission of business cases	<a href="#">TC 12-19</a>	<ul style="list-style-type: none"> <li>● Applies to all General Government agencies and government businesses (except State Owned Corporations not on the 'Nominated Agencies' list on Treasury's Total Asset Management web site).</li> </ul>
Guidelines for Capital Business Cases	<a href="#">TPP 08-5</a>	<ul style="list-style-type: none"> <li>● Applies to all agencies (except State Owned Corporations not on the 'Nominated Agencies' list on Treasury's Total Asset Management website).</li> </ul>
Commercial Policy Framework: Guidelines for financial appraisal	<a href="#">TPP 07-4</a>	<ul style="list-style-type: none"> <li>● Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> <li>● Applies to all agencies, including State Owned Corporations.</li> </ul>

<sup>1</sup> The Public Finance and Audit Regulation 2010 lapsed and was replaced by the Public Finance Regulation 2015.

Items	Ref.	Application details
Information and Communications Technology (ICT) Capital Investment Process	<a href="#">TPP 06-10</a>	<ul style="list-style-type: none"> <li>Applies to all agencies (except State Owned Corporations that are encouraged to adopt aspects of the Information and Communications Technology capital investment process consistent with their corporate intent).</li> </ul>
Guidelines for assessment of Projects of State Significance	<a href="#">TPP 02-4</a>	<ul style="list-style-type: none"> <li>Applies to NSW Government businesses.</li> </ul>

#### Internal audit and risk management / Audit and risk committees

Guide for Audit & Risk Committees: Understanding Financial Statements	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all NSW General Government Sector Entities.</li> </ul>
Guide for Audit & Risk Committee: Compliance Management	<a href="#">Treasury Guidance</a>	<ul style="list-style-type: none"> <li>Applies to all NSW General Government Sector Entities.</li> </ul>
Guidance on shared arrangements and subcommittees for Audit and Risk Committees	<a href="#">TPP 16-02</a>	<ul style="list-style-type: none"> <li>Applies to all department heads and governing boards of statutory bodies listed in Schedule 2 and Schedule 3 of the <i>Public Finance and Audit Act 1983</i>.</li> </ul>
Internal Audit and Risk Management Policy for the NSW Public Sector	<a href="#">TPP 15-03</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 of the <i>Public Finance and Audit Act 1983</i>, s. 18 of the <i>Annual Reports (Departments) Act 1985</i> and s. 15 of the <i>Annual Reports (Statutory Bodies) Act 1984</i>.</li> <li>Applies to all 'department heads' and 'statutory bodies' listed in Schedule 2 and Schedule 3 of the <i>Public Finance and Audit Act 1983</i>.</li> </ul>
Risk Management Toolkit for the NSW Public Sector	<a href="#">TPP 12-03</a>	<ul style="list-style-type: none"> <li>Applies to all department heads and governing boards of statutory bodies listed in Schedule 2 and Schedule 3 of the <i>Public Finance and Audit Act 1983</i>.</li> </ul>

#### Governance

Establishing and monitoring the performance of NSW Government Residual Entities	<a href="#">TPP 16-01</a>	<ul style="list-style-type: none"> <li>Applies to entities (referred to as 'Residual Entities') created to hold residual assets, liabilities and functions remaining with the State following a major asset sale or restructure.</li> </ul>
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#### Insurance

Mandatory principal arranged insurance (PAI) for all major capital works projects	<a href="#">TC 16-11</a>	<ul style="list-style-type: none"> <li>Applies to all General Government agencies other than State Owned Corporations.</li> </ul>
Mandatory use of The Treasury Managed Fund (TMF) for All Government insurance requirements	<a href="#">TC 12-12</a>	<ul style="list-style-type: none"> <li>Applies to all agencies not currently in the Treasury Managed Fund other than electricity generators and suppliers.</li> </ul>

Items	Ref.	Application details
<b>Results and service plans</b>		
Service costing in General Government Sector agencies	<a href="#">TPP 07-3</a>	<ul style="list-style-type: none"> <li>Applies to all General Government agencies,</li> </ul>
<b>Government businesses</b>		
Commercial Policy Framework – Performance Reporting and Monitoring Policy for Government Businesses	<a href="#">TPP 18-02</a>	<ul style="list-style-type: none"> <li>Applies to all Government Businesses including: <ul style="list-style-type: none"> <li>Public non-financial corporations (PNFC)</li> <li>Public financial corporations (PFC)</li> <li>State Owned Corporations (SOCs)</li> <li>Entities assessed and identified by Treasury as government businesses.</li> </ul> </li> </ul>
Commercial Policy Framework: CEO Appointment Guidelines for Government Businesses	<a href="#">TPP 17-11</a>	<ul style="list-style-type: none"> <li>Applies to, governing boards of government businesses and commercially focused entities where the: <ul style="list-style-type: none"> <li>CEO is not employed under the <i>Government Sector Employment Act 2013</i></li> <li>Board is responsible for appointing the CEO, or recommending the employment</li> </ul> </li> <li>Board has responsibility for performance agreements and performance appraisals of the CEO and other senior executives.</li> </ul>
Commercial Policy Framework: Guidelines for Governing Boards of Government Businesses	<a href="#">TPP 17-10</a>	<ul style="list-style-type: none"> <li>Applies to, governing boards of government businesses and commercially focused entities where the board: <ul style="list-style-type: none"> <li>is empowered to govern the management of the entity and sets strategic and operational directions</li> <li>has responsibility for the performance of the entity.</li> </ul> </li> </ul>
Capital Structure Policy for Government Businesses	<a href="#">TPP 16-03</a>	<ul style="list-style-type: none"> <li>Applies to: <ul style="list-style-type: none"> <li>State Owned Corporations listed in schedule 5 of the <i>State Owned Corporations Act 1989</i></li> <li>wholly government owned companies established under the <i>Corporations Act 2001</i></li> <li>Non-corporatised Public Trading/Finance Enterprises and General Government businesses on a case-by-case basis.</li> </ul> </li> </ul>
Commercial Policy Framework: Guidelines for Boards of Government Businesses	<a href="#">TC 09-10</a>	<ul style="list-style-type: none"> <li>Applies to Public Trading Enterprises, Public Financial Enterprises, and General Government businesses but may also apply to advisory boards.</li> </ul>
Policy Statement on the application of competitive neutrality	<a href="#">TPP 02-1</a>	<ul style="list-style-type: none"> <li>Applies to Public Trading Enterprises, State Owned Corporations and General Government businesses.</li> </ul>
<b>Electricity</b>		
Energy Trading Policy for Generators	<a href="#">TPP 99-6</a>	<ul style="list-style-type: none"> <li>Applies to NSW owned electricity agencies involved in generating electricity.</li> </ul>

Items	Ref.	Application details
<b>Miscellaneous items</b>		
NSW Government Guide to Cost-Benefit Analysis	<a href="#">TPP 17-03</a>	<ul style="list-style-type: none"> <li>Applies to all NSW Government agencies.</li> </ul>
Guidelines on Reporting of Investment and Liability Management Performance	<a href="#">TC 17-02</a>	<ul style="list-style-type: none"> <li>Applies to statutory bodies.</li> </ul>
NSW Government Commissioning and Contestability Policy	<a href="#">TPP 16-05</a>	<ul style="list-style-type: none"> <li>Applies to all NSW Government agencies.</li> </ul>
NSW Government Commissioning and Contestability Practice Guide	<a href="#">NSW Government Guide</a>	
Commencement of legal proceedings for recovering debts	<a href="#">TC 16-05</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9.</li> <li>Applies to officers of an authority and accounting officers as defined in s4 of the <i>Public Finance and Audit Act 1983</i>.</li> </ul>
Agency recouping of merchant interchange fees	<a href="#">TC 12-13</a>	<ul style="list-style-type: none"> <li>Applies to all NSW Government agencies.</li> </ul>
Guideline for reimbursing agency expenditures related to disaster emergency and recovery operations	<a href="#">TC 12-02</a>	<ul style="list-style-type: none"> <li>Applies to NSW Government agencies involved in disaster emergency and recovery operations.</li> </ul>
Ex gratia payments	<a href="#">TC 11-02</a>	<ul style="list-style-type: none"> <li>Issued as a direction under s. 9 and s. 45E.</li> <li>Applies to NSW Government ministers.</li> </ul>
Repeal of outdated Treasury Circulars	<a href="#">TC 07-15</a>	<ul style="list-style-type: none"> <li>Issued as a Treasurer's Direction under s. 9 and s. 45E.</li> </ul>
Commercial Policy Framework: Treasury Management Policy	<a href="#">TPP 07-7</a>	<ul style="list-style-type: none"> <li>Applies to all NSW Government agencies.</li> </ul>
State Owned Corporation Indemnity Policy	<a href="#">TPP 03-6</a>	<ul style="list-style-type: none"> <li>Applies to State Owned Corporations.</li> </ul>
Guidelines for Pricing of User Charges	<a href="#">TPP 01-2</a>	<ul style="list-style-type: none"> <li>Applies to: <ul style="list-style-type: none"> <li>Budget Dependent General Government Sector agencies; and</li> <li>Public Trading Enterprises, Public Financial Enterprises and Non Budget Dependent General Government Sector agencies that are outside the Commercial Policy Framework.</li> </ul> </li> </ul>