

# Our charge-out rates 2017–18 financial year

Role	Nature of role	Hourly charge-out rate (\$ excluding GST)
<b>Assistant Auditor-General</b>	Involved in engagements where the Financial Audit Executive <sup>1</sup> considers it is appropriate based on the nature of the entity. Involvement may include signing key reports and providing overall direction and quality review of the work performed. This role is referred to as the 'engagement reviewer'.	<b>490</b>
<b>Director</b>	The Director performs the 'engagement controller' role. They are responsible for planning, execution, second level review, reporting and senior client liaison throughout an engagement. Directors are responsible for consulting with specialists and Assistant Auditors-General on complex and contentious matters.	<b>383</b>
<b>Audit Leader</b>	The Audit Leader performs the 'engagement manager' role. They are responsible for day-to-day team management, first level review, drafting reports and general client liaison throughout an engagement. Audit Leaders are responsible for consulting with their Director as complex and contentious matters arise.	<b>251</b>
<b>Senior Auditor</b>	The Senior Auditor generally performs the 'engagement supervisor' role, though may perform the engagement manager role on certain lower risk engagements. Senior Auditors are responsible for performing the audit fieldwork of more complicated areas and supervising other staff. They are responsible for consulting with their Audit Leader and Director as complex and contentious matters arise.	<b>183</b>
<b>Auditor 4</b>	Auditors 1 to 4 are responsible for performing audit fieldwork under direction.	<b>141</b>
<b>Auditor 3</b>	<ul style="list-style-type: none"> <li>○ Auditor 4s will generally have 2–5 years audit experience and be nearing completion of (or recently obtained) their postgraduate qualifications. An Auditor 4 may perform the engagement supervisor role on certain lower risk engagements.</li> </ul>	<b>120</b>
<b>Auditor 2</b>	<ul style="list-style-type: none"> <li>○ Auditor 3s will generally have 1–3 years audit experience. Most are recently tertiary qualified and studying for their postgraduate qualifications.</li> </ul>	<b>96</b>
<b>Auditor 1</b>	<ul style="list-style-type: none"> <li>○ Auditor 2s will generally have 0–2 years audit experience. Most are recently tertiary qualified and started studying for their postgraduate qualifications.</li> <li>○ Auditor 1s will generally have 0–2 years audit experience. Most have just completed their secondary education and started studying for their tertiary qualifications.</li> </ul>	<b>76</b>
<b>Audit Administration Support</b>	Audit Administration Support is responsible for preparing key audit reports/letters for issue. This includes ensuring reports/letters adhere to our Style Guide, and are printed ready for signing and delivery.	<b>100</b>

<sup>1</sup> The Financial Audit Executive (FAE) comprises the Deputy Auditor-General and Assistant Auditors-General from the Financial Audit branch.