Royal Botanic Gardens and Domain Trust

AUDIT OPINION

The audit of the Royal Botanic Gardens and Domain Trust's financial report for the year ended 30 June 2007 resulted in an unqualified Independent Auditor's Report.

OTHER INFORMATION

We identified some minor opportunities for improving the Trust's internal controls. We reported these matters to management.

FINANCIAL INFORMATION

Year ended 30 June	2007 $'000	2006 $'000
Revenue	***11,466***	11,312
Personnel related expenses	***19,524***	19,792
Other expenses	***14,660***	12,993
Net cost of services	***22,718***	21,473
Government contributions	***24,127***	22,059
Net assets (at 30 June)	***273,128***	271,719

Abridged Program Information

The table below details the Trust's net cost of services on a program basis:

Year ended 30 June	2007			2006
	Revenues $'000	Expenses $'000	Net Cost of Services $'000	Net Cost of Services $'000
Research	***1,328***	***6,620***	***5,292***	1,579
Botanic Gardens and Parks	***2,300***	***18,694***	***16,393***	15,906
Public Programs	***379***	***1,356***	***977***	(439)
Commercial Services	***7,459***	***7,508***	***56***	4,427
Total all programs	***11,466***	***34,178***	***22,718***	21,473

TRUST ACTIVITIES

The Trust is established under the *Royal Botanic Gardens and Domain Trust Act 1980*. Its principal objective is to maintain the Royal Botanic Gardens, the Domain, the National Herbarium of New South Wales, Mount Tomah Botanic Garden and Mount Annan Botanic Garden. The Trust also provides scientific and horticultural research, together with advice and education on botanical, horticultural and biodiversity issues. It also maintains the grounds of Government House.

For administrative purposes the Trust is part of the Department of Environment and Climate Change. It is governed by a Board and is not a controlled entity of the Department.

For further information on the Trust, refer to www.rbgsyd.nsw.gov.au.